

OXFORD DIOCESAN BOARD OF FINANCE

MINUTES OF THE ANNUAL GENERAL MEETING of the OXFORD DIOCESAN BOARD OF FINANCE held on Saturday 15 June 2019 at Unipart Conference Centre, Cowley OX4 6LN.

1. The meeting*, chaired by the Chair of the Diocesan Board of Finance, the Revd John Tattersall, received and approved the Minutes of the Annual General Meeting held on Saturday 16 June 2018.
2. The Directors' Report and Accounts for the year ended 31 December 2018 were received and adopted.

There was an opportunity for questions: *(Revd Mark Bennet)*.

A question concerning the accountability for the use of the diocese's historic assets was raised. It was felt that the Directors' Report and Financial Statements, or the Synod Reports presented to the Diocesan Synod, could give a fuller and clearer account of how the Board's historic assets were deployed and how the returns on them were being used.

The Chair responded noting that the accounts are in a statutory format as set by legislation. He noted that they did not meet the request to present this in a clearer format but noted an opportunity to discuss further in forthcoming meetings of the Diocesan Synod.

3. Resolution: To appoint Buzzacott LLP as auditors for the Oxford Diocesan Board of Finance, its subsidiaries and associated entities, to hold office until conclusion of the next Annual General Meeting and to authorize the Directors (the Standing Committee of the Board) to fix their remuneration as auditors was carried.

The Synod then reconvened.

* The meeting consisted of those members present at the meeting of the Diocesan Synod.