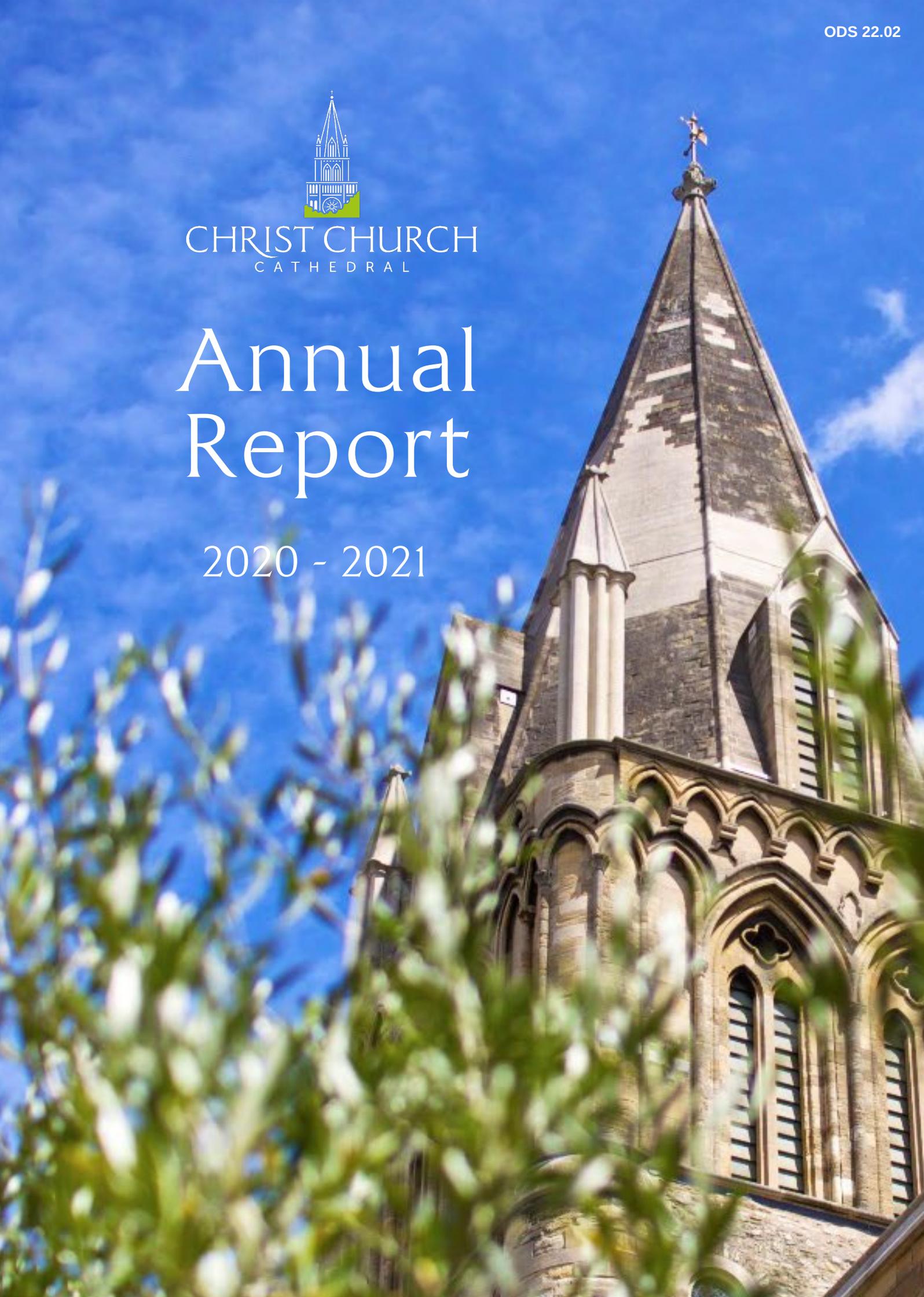




CHRIST CHURCH
CATHEDRAL

Annual Report

2020 - 2021



Christ Church Cathedral Annual Report

Christ Church Cathedral is unique among cathedrals, having a dual role as both 'mother church' of the Diocese of Oxford and College Chapel for Christ Church in the University of Oxford.

Christ Church Cathedral is outside the jurisdiction of the Bishop of Oxford, and the Ordinary of the Cathedral is the Dean. In normal times, the Cathedral offers a daily round of prayer, praise and worship all year round. Daily services start with early Morning Prayer and Eucharist, and the day closes with Evensong at 6pm. The Cathedral hosts a wide range of services, concerts, talks, exhibitions and performances throughout the year.

Worship

The theme of the year is one of cautious reopening, but with stutters and setbacks. After a summer in which we opened first for private prayer, then to daily said services, and finally to choral worship, we began Michaelmas term of 2020 with a full choir, congregations present under certain restrictions, and hope for the year ahead. Inevitably this could not last. After a moving All Souls Day, in which we offered both in-person and livestreamed worship and welcomed a large number of people to light candles and pray, we were back into lockdown for November.

Christmas was also an uncertain time. Although we offered much that echoed ordinary years, this was very restricted, especially by numbers. The livestreaming equipment, funded by the Friends, was invaluable during the November lockdown and throughout Advent and Christmas. Our gratitude for this continues: broadcast Advent and Christmas services allowed us to be joined virtually by people around the world, both those connected with the Christ Church



community and those whose first encounter with us was online.

Closing to public worship once more in January 2021 meant a return to services livestreamed without a congregation; broadcast this time, unlike November's full choir, with one or two cantors and clergy. We made the most of these few months as a time to experiment, with Zoom services to supplement Zoom tea, volunteers' coffee and book group; and with a wide variety of broadcast services including the continuing Sacred services, Compline by the college chaplaincy team, and a new series of organ meditations, alongside weekly broadcasts of Eucharist and Evensong.

Despite the good things which arose in this period, it was a relief to reopen to public worship on Passion Sunday. Holy Week and Easter were celebrated under restrictions which separated choir from congregation and restricted building capacity. As a result, we had a rather busier programme than in many years, with a full choral Holy Week broadcast online and an equally full set of in-person Holy Week services, accompanied only by organ music.

As the country continued to reopen, so did the cathedral. Choirs and congregations were once again allowed to share space, so congregational choral worship – the heartbeat of our worshipping life in normal times – was able to resume. The reintroduction of hymns in July 2021 was a particular high point for the congregation, as was the introduction of drinks after the Sung Eucharist; a new discovery from Zoom congregational socials was that members of the congregation did in fact want to talk to one another and to clergy! After nearly eighteen months of pandemic, by the beginning of September 2021 our old patterns were largely, if not entirely, restored.

Other memorable events

Much of our outward-facing activity was curtailed by the pandemic. Our planned 'in person' 48-hour Festival of Pilgrimage moved online, over two days in September and March. These attracted 2.9K views and 2.2K views respectively. Other events included three online Festivals of Faith and Literature (in partnership with the Church Times) which achieved healthy ticket sales and very positive feedback.

Closer to home, in Lent 2021 we staged on 'Open House', a series of four conversations between the Sub Dean and an academic from the College. We were delighted to welcome conversation partners Dr Becky Smethurst, and Professors Mishtooni Bose, Richard Barker and Geraldine Johnson. In partnership with the Church Times, we also released a series of reflections for Holy Week by Canon Professor Sarah Foot based on works in the Christ Church Picture Gallery.

One of the most memorable events of the year occurred with the death of HRH the Duke of Edinburgh in April, when the Cathedral responded with a series of services as laid down nationally. In spite of the fact that it was school holidays, most of the choristers returned on the day of the announcement to sing at a special Evensong which was widely appreciated. Our special services during the period of mourning were broadcast live on YouTube and also directly on BBC Radio Oxford. Thanks to our excellent new livestreaming equipment the BBC was able to take broadcast quality feed directly from the Cathedral, and colleagues in the Oxford studio expressed their gratitude for this.

After a long spell without live music we were absolutely delighted to host a range of concerts in the summer of 2021. These included a summer concert by the Cathedral Choir; a series of six chamber concerts performed by Instruments of Time and Truth; a recital by Nikolai Lugansky as part of the Oxford Piano Festival, and a programme of Baroque convent music by the Sub Rosa Ensemble

Music

The Cathedral Choir has continued to thrive, despite the many challenges presented by the pandemic. Thanks largely to the hard work of our Cathedral Operations Manager, Joseph Denby, we were able to continue to sing, making use of a number of mitigations to reduce risk. We relocated to the North Transept, followed guidance for social distancing, used music stands, and set up Perspex screens in order to prevent aerosol transmission.

The Cathedral was kept well-ventilated, and there were new protocols for dealing with sheet music and robing. When schools were closed and we could not sing as a group, clerks sang as soloists or in small ensembles. They also engaged in on-line teaching of the choristers, whose musical education continued without interruption throughout the year. We are fortunate that the choir has enjoyed an almost normal pattern of services for much of 2020/2021.

One of the most exciting developments of this past year has been the addition of

Frideswide Voices began the academic year 2020/21 with a return to a 'more-or-less normal' schedule, though social distancing measures limited the number of choristers able to sing together. In celebration of 40 years of women at Christ Church the senior girls, boys and clerks of the Cathedral's choirs came together (for the first time) to sing a new commission by former Christ Church Organ Scholar Ghislaine Reece-Trapp, *The great life eternal*, at Evensong on 26 September 2020.

'Virtual FV' resumed in November during the second lockdown, and the girls attended rehearsals online, thanks to the efforts of the FV staff team, with a great deal of parental support. Thankfully, the lifting of restrictions

livestreaming equipment in the Cathedral, thanks to the generous support of the Cathedral Friends. There have been some times this year when congregations could not worship with us in person, and on these occasions we have used the broadcasting equipment to put out a live service each day. We have now settled into a more regular pattern of a weekly recorded broadcast, and a number of services are broadcast live on YouTube. We have also been able to use this equipment for concerts with the Cathedral Choir, and for a number of organ recitals. This development is a very important one, and we will continue to use this equipment to the benefit of Cathedral worshippers, and for other events for the wider public.

Sadly the choir's planned May 2021 tour to Sweden had to be postponed for a second time; it is hoped that the trip will go ahead in 2022. Other events are beginning to be added to our schedule, and I am hopeful that we will be able to restore our programme of external concerts as the year progresses.

in the final fortnight of term allowed the girls and their families to celebrate Advent and Christmas, including FV's ever-popular Advent Carol service.

As the scale of the second wave became apparent and a third lockdown was put in place in January 2021, an enhanced online virtual chorister programme was introduced for the girls: as well as the usual weekly lessons, rehearsals and workshops from visiting musicians and vocal specialists, senior girls began preparing to take Royal School of Church Music awards; fortunately, restrictions were eased just enough to allow girls to take their exams - via Zoom - the end of March, and their slew of excellent results were a welcome cause for celebration.



Diocese

In September 2020 we said ‘goodbye and thank you’ to Bishop Colin who retired as Bishop of Dorchester after twenty years in the role. We welcomed Bishop Gavin, his successor, in the new year.

The Cathedral usually hosts a number of diocesan services throughout the year. Inevitably these were limited by the pandemic. However, we were able to serve the diocese by providing a broadcast live Midnight Mass, to reduce pressure on parish churches; and also to contribute to the national and diocesan weekly Sunday worship broadcast online.

Large diocesan services returned, including in June and July 2021 four ordination services for 32 new deacons; a much-delayed installation of eight honorary canons; and a service of celebration for the diocesan ‘Church at Home’ broadcast services.

In normal times, the Dean and Chapter warmly welcome parishes in the Diocese of Oxford to visit the Cathedral and share in its worship and discover the history. We are relaunching our free Parishioner Passes and are looking forward to welcoming more organised group visits

Ministry to Visitors

In order to offer the public some access to Christ Church during the long closure, we created a programme of online Guided Virtual Tours, which combined live commentary with sections of the multimedia guide, providing visitors with a real feel for the life and history of Christ Church. These were particularly popular with Oxford language schools, whose students were taking courses online from all around the world. A small team of Cathedral staff spent the winter months reviewing volunteering, gathering ideas from other Cathedrals, analysing data from our own volunteer surveys, and interviewing volunteers in person. This review led to some excellent developments and enabled us to see how we can better work with our volunteers and appreciate all that they do. Much of this work is ongoing.

We maintained contact with many of our volunteers throughout the pandemic, by phone, by email, and through Zoom coffee

mornings, and it has been wonderful to feel the spirit of mutual support.

A new initiative developed during the pandemic. The Cathedral Cycle Route is a 2,000-mile pilgrimage connecting all 42 Anglican Cathedrals in England. A relay ride was launched from Newcastle Cathedral in May 2021 and reached Oxford at the end of June. Some of our brave volunteers helped to carry the baton on their bikes from Bristol to Oxford, and on to Gloucester Cathedral the following day. The baton, called ‘Reaching Out’, is a bronze sculpture of two hands interlocking, designed to reflect the challenges we have all faced during the Covid pandemic, to celebrate a spirit of togetherness, as well as to reflect the grandeur and artistic heritage of our historic Cathedrals. Although we have seen only a fraction of our usual visitor numbers over the last eighteen months, we are delighted to welcome each and every one of them, and to be so well supported by our dedicated teams of volunteers in our ministry of welcome.

Education

The major disruption to school life caused by the pandemic meant that the work of the Education team was severely curtailed throughout 2020 as all school visits were cancelled.

The Education Officer and her assistant worked hard to adapt, producing online resources and 'Pop-Up' activities that could be taken into schools.

This included an imaginative 3D printed model of Christ Church produced by the University's Robotics and Automation club. However, with budgets under pressure and little prospect of school visits returning to normal, Chapter took the extremely painful decision at the end of 2020 to disband the team.



College Chaplaincy

Chaplaincy during a pandemic has undoubtedly been a challenge and we have had to learn to be adaptable in an ever-changing situation. The students arriving in Michaelmas 2020 had to navigate living and eating in small 'bubbles', online lectures and tutorials, and constant isolations due to the high numbers of positive Covid cases in college.

Oddly one of the very few spaces that students could gather was in fact the cathedral, as most other spaces were closed and clubs and societies had shut down. This meant that Evensong and Compline saw quite a resurgence. We began Michaelmas term meeting on site for chapel services but by mid-way through had to move online to Zoom services with live-streamed Compline with a very small choir.

Alannah Jeune joined the team as Chapel Assistant at the start of 2020, became skilled at putting together pre-recorded and online services; the Advent Carol service was viewed 12,000 times on YouTube.

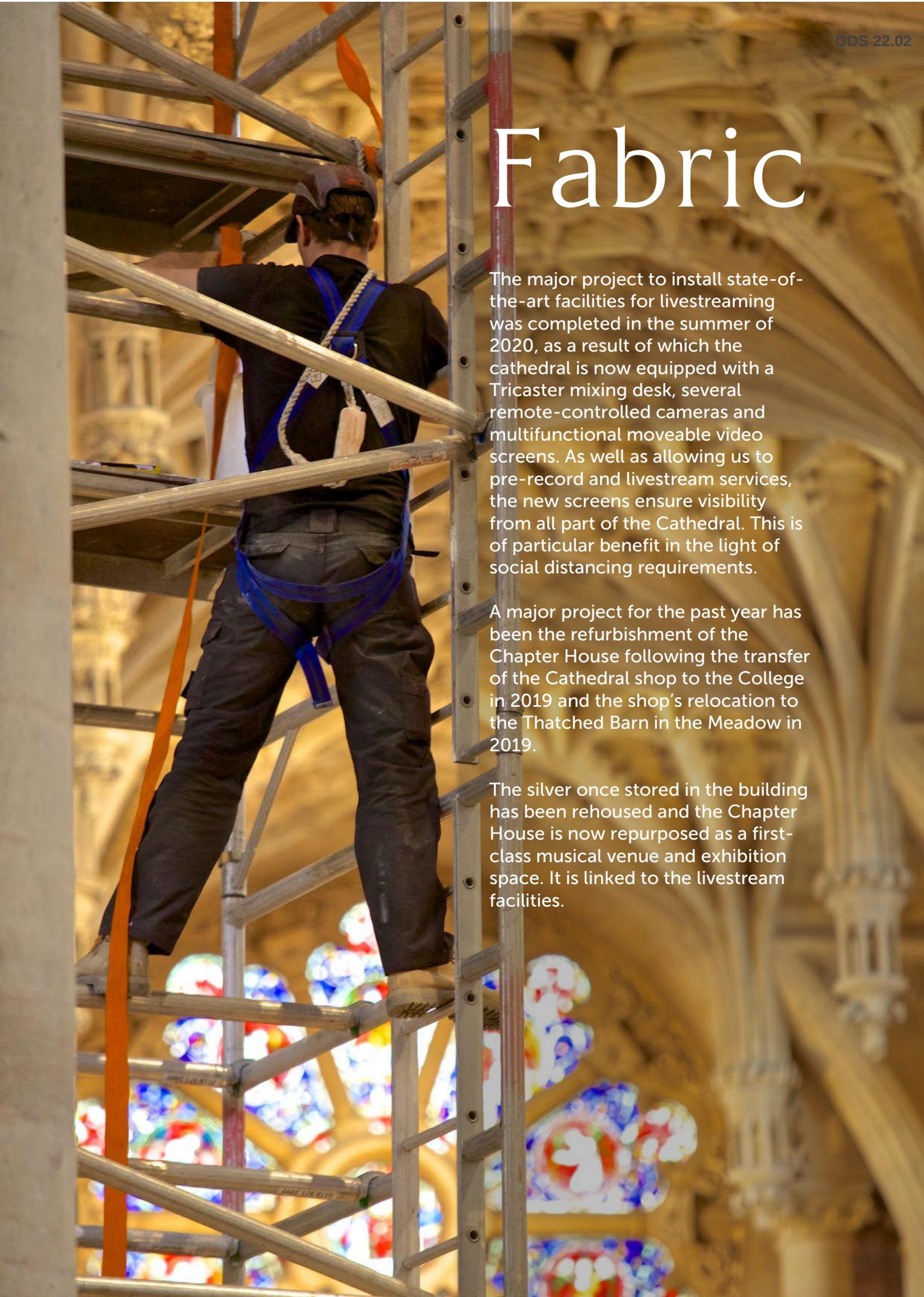
Hilary Term 2021 began with very few students back in college but our chapel community continued to gather each week for Zoom Chapel.

This became a lifeline for those wanting connection and community, and we had many excellent conversations during our online book group where we discussed Bishop Graham Tomlin's excellent 'Why Being Yourself is a Bad Idea and other counter cultural notions'.

Once students had returned we managed to hold an outdoor Ascension Day service and House Communion with a small choir, but there is no denying that winter 2020/21 was difficult for many reasons. It was therefore a relief when we were able to gather again in Trinity Term, and we met each Sunday for College Communion in the Cathedral Sanctuary, and every Wednesday for Compline.

A highlight of the summer term was our Chapel Garden Party, a chance to enjoy the beautiful gardens and also to gather to reflect on the year that had passed, on all that we had learned, and to give thanks that God had been with us throughout it. A difficult year no doubt, but one that has brought many surprising blessings as well.

Fabric



The major project to install state-of-the-art facilities for livestreaming was completed in the summer of 2020, as a result of which the cathedral is now equipped with a Tricaster mixing desk, several remote-controlled cameras and multifunctional moveable video screens. As well as allowing us to pre-record and livestream services, the new screens ensure visibility from all part of the Cathedral. This is of particular benefit in the light of social distancing requirements.

A major project for the past year has been the refurbishment of the Chapter House following the transfer of the Cathedral shop to the College in 2019 and the shop's relocation to the Thatched Barn in the Meadow in 2019.

The silver once stored in the building has been rehoused and the Chapter House is now repurposed as a first-class musical venue and exhibition space. It is linked to the livestream facilities.

Staffing

Our new Sub Dean, **Father Richard Peers**, arrived in the summer and was licensed in September 2020 after the departure of **Canon Edmund Newey** to his new post as Rector of Rugby. His workload increased when the Dean stepped back from ministry in November 2020.

Our Diocesan Canon, the **Revd Dr Grant Bayliss**, left his role as Diocesan Canon Precentor to become Head of Curate Training for the Diocese of Oxford. The **Revd Philippa White**, who was previously Succentor, was appointed as Precentor and took up her new role in November 2020.

We bid farewell to our Education team, **Jackie Holderness** and **Tom Bower** at the end of 2020. They leave with thanks for their committed service to the Cathedral and our best wishes for the future.

At Christmas 2020, Frideswide Voices said goodbye to **Tanya Simpson**, who co-founded the Choir and managed much of its day-to-day operation for several years. **Ellie Sperling** joined the FV team as the new choir administrator.

The **Revd Charlotte Bannister-Parker** joined the Cathedral team as Interim Chaplain for six months from February to July 2021. She left to become a Visiting Research Fellow at St Benet's and continues her ministry at the University Church.

Financial Review

Christ Church Cathedral is unique in the Church of England in that it is outside the scope of the Cathedral Measure 2021.

Founded in 1546 by Henry VIII, the Cathedral is part of the Collegiate Foundation, styled Ecclesia Christi Cathedralis Oxon: ex Fundatione Regis Henrici Octavi, traditionally known as 'The House'. The Cathedral has charitable status but is not an independent registered charity. Christ Church (as a whole) obtained charitable status in 2011 with charity registration number 1143423.

The Dean and Canons have identified the major strategic, business and operational risks that may affect the Cathedral and have taken reasonable steps to mitigate those risks. The Treasurer of Christ Church underpins the financing of the Cathedral's activities by providing a corporate grant to cover the Cathedral's excess of expenditure over income on its unrestricted fund. An annual budget is agreed with the Treasurer and submitted to the Governing Body of Christ Church for approval.

In total, the call upon the corporate grant in 2020-2021 was £1,839,100 (2019-2019 - £1,017,300). The increase in the corporate grant was primarily attributable to the absence of tourism revenues following the closure of Christ Church to visitors in March 2020 as a result of the COVID-19 lockdown which added £782,100 to this year's corporate grant.

- *Incoming resources:*

Excluding the corporate grant, incoming resources decreased by £632,500 of which the collapse in visitor fees was £492,200.

Activities supported by donations also fell as a result of the Pandemic.

- *Resources expended:*

Resources expended increased by £418,700.

The most significant contribution to this higher expenditure was losses incurred in tourism of £289,900 included within Cathedral office and administration. A further contributor was the much delayed payment of £78,100 to settle the New Zealand appeal fund.

- *Net assets:*

Net assets fell by £102,100 as a result of losses on restricted funds. In addition to the NZ appeal payment and in the absence of a Diocesan Canon Precentor, funds of £31,700 were utilised to support the cost of an interim Cathedral Chaplain.

The format of the accounts is not prescribed by the Cathedral Measure but by applicable Accounting Standards and the guidance laid down by the Statement of Recommended Practice for Charities. As a standalone audit of the Dean and Canons is not required, the scope of work performed by the auditors is limited to that deemed necessary to form an opinion on the transactions of the Cathedral in the context of Christ Church as a whole.

Critchleys' audit opinion on the accounts of Christ Church was issued on 1 December 2021 and is unqualified. These accounts will be available on the Charity Commission website (www.charity-commission.gov.uk) when filed.

Chapter & Chapter Responsibilities

The members of the Chapter during the year were:

- The Very Revd Professor M W Percy (Dean)
- The Revd Canon R C Peers (Sub Dean) (*Appointed September 2020*)
- The Revd Canon Professor N J Biggar (Regius Professor of Moral and Pastoral Theology)
- The Revd Canon Professor S R I Foot (Regius Professor of Ecclesiastical History)
- The Revd Canon Professor G J Ward (Regius Professor of Theology)
- Canon Professor C Harrison (Lady Margaret Professor of Divinity)
- The Venerable J Chaffey (Archdeacon of Oxford) (*Appointed May 2020*)
- The Revd Canon Dr G D Bayliss (Diocesan Canon Precentor) (*resigned October 2020*)

Canon Foot served as Chapter Treasurer and Canon Ward as Chapter Safeguarding Officer.

Christ Church statutes require the Chapter to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Chapter should follow best practice to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Chapter is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable laws and regulations, including Christ Church statutes. It is also responsible for safeguarding the assets of the Chapter and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of The Dean and Canons

Accounts for the year ended 31 July 2021

The Dean & Canons of the Cathedral Church of Christ in Oxford
Statement of financial activities for the year ended 31 July 2021

	Note	2021 Unrestricted Funds £000	2021 Restricted Funds £000	2021 Total Funds £000	2020 Total Funds £000
Income and endowments from:					
Corporate grant		1,839.1	-	1,839.1	1,017.3
Share of visitor fees		-	-	-	492.2
Donations and grants		324.0	99.5	423.5	528.2
Investment income	2	-	8.6	8.6	9.7
Facility fees, choir income androyalties		<u>21.5</u>	<u>7.0</u>	<u>28.5</u>	<u>63.0</u>
		<u>2,184.6</u>	<u>115.1</u>	<u>2,299.7</u>	<u>2,110.4</u>
Resources expended:					
Charitable activities		2,181.4	255.1	2,436.5	2,001.6
Governance costs		3.2	-	3.2	19.5
Total resources expended	3	<u>2,184.6</u>	<u>255.1</u>	<u>2,439.7</u>	<u>2,021.1</u>
Incoming(outgoing) resources		-	(140.0)	(140.0)	89.3
Unrealised gain on investment assets		-	37.9	37.9	4.0
Net movement in funds		<u>-</u>	<u>(102.1)</u>	<u>(102.1)</u>	<u>93.3</u>
Fund balances brought forward		63.3	602.6	665.9	572.6
Fund balances carried forward	7	<u>63.3</u>	<u>500.5</u>	<u>563.8</u>	<u>665.9</u>

**The Dean & Canons of the Cathedral Church of Christ in Oxford
Balance Sheet as at 31 July 2021**

	Note	2021	2020
		£000	£000
FIXED ASSETS			
Investments	4	<u>269.9</u>	<u>232.0</u>
CURRENT ASSETS			
Debtors	5	154.5	164.2
Cash at bank and in hand		<u>292.5</u>	<u>459.7</u>
		447.0	623.9
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>153.1</u>	<u>190.0</u>
NET CURRENT ASSETS		293.9	433.9
NET ASSETS		<u>563.8</u>	<u>665.9</u>
FUNDS			
Restricted funds	7	500.5	602.6
Unrestricted funds	7	63.3	63.3
		<u>563.8</u>	<u>665.9</u>

The financial statements were approved by the Dean and Canons on 1 December 2021.



The Revd R C Peers
Sub Dean of Christ Church

Canon Professor C Harrison
Chapter Treasurer

The Dean & Canons of the Cathedral Church of Christ in Oxford
Accounting policies and other information

a) Basis of accounting

The accounts are prepared in accordance with United Kingdom Accounting Standards, in particular 'FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

The principal accounting policies adopted in the preparation of the accounts are described below. They refer to the financial transactions of that part of the Christ Church Foundation, a registered charity, which relate to the Cathedral as defined in the statutes of Christ Church, Oxford.

b) Fixed assets

In accordance with Christ Church policy, only individual assets costing in excess of £20,000 are capitalised. At present, there are no such items.

c) Investments

Investments in the Central Board of Finance of the Church of England Investment Fund are shown at market value. Gains and losses are reflected in the Statement of Financial Activities (SOFA).

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Cathedral and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Cathedral for specific purposes. The cost of raising and administering such funds are charged against that specific fund.

Investment income and other gains and losses are allocated to the appropriate fund.

The Blue Boar Fund was established for the upkeep of the Canons' houses and their grounds
Bequests Fund: The capital of the bequests is restricted in use for the benefit of music in the Cathedral

The Marjorie Cross Bequest, consisting of a share of the estate of Marjorie Cross and royalties from the Oxford Dictionary of the Christian Church, is to be used for the benefit of music in the Cathedral

The Choir Recordings Fund was established to support the Choir in the production of recordings of their performances. The financial results of the Choir's outside performances are also recorded in this fund

The Diocesan Canon Fund supports the post of Diocesan Canon, a member of Chapter whose costs are covered by the Church Commissioners

The Friends of Christ Church Cathedral Fund was established for donations made by the Friends to support specific costs or projects of the Cathedral

The New Zealand Appeal Fund was established to provide financial support to Christchurch New Zealand Cathedral following the earthquake in 2011

Other Funds support a range of other projects and activities for the benefit of the Cathedral

e) Income recognition

All income is recognised when the Cathedral has entitlement to the income, the economic benefit is probable and the amount can be reasonably measured.

The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and legacies is included in full in the SOFA when receivable. Gift aid recoverable is accounted for when received.
- Legacies are recognised as income only when the charity becomes entitled to the income, receipt is certain and the amount concerned is measurable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is accounted for when receivable.

f) Expenditure

Expenditure is accounted for on an accruals basis and gross of any related income. These are classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the relevant resources. Governance costs include those costs, such as statutory audit and legal and professional fees, associated with constitutional and statutory requirements.

g) Pension costs**The Pension Schemes**

The Cathedral participates in three principal pension schemes for its staff - the Universities Superannuation Scheme ("the USS"), the University of Oxford Staff Pension Scheme ("the OSPS"), and the Church of England Funded Pension Scheme ("the CEFPS"). USS and OSPS schemes combine contributory defined benefit schemes (i.e. they provide benefits based on length of service and final pensionable salary) and defined contribution elements. CEFPS is non-contributory. The assets of USS, OSPS, and CEFPS are each held in separate trustee-administered funds.

Actuarial valuation**USS**

USS's actuarial valuation as at 31 March 2018 identifies a funding deficit of £3.6 billion.

Further details are available on USS's website, www.uss.co.uk.

OSPS

OSPS's actuarial valuation at 31 March 2019 identified a funding deficit of £113m.

A copy of the full actuarial valuation report and other details on the scheme are available from the University of Oxford website, www.admin.ox.ac.uk/finance/pensions/osps/.

The latest actuarial valuation of the CEFPS, carried out at 31 December 2018, identified a funding deficit of £50m (97% funded). The employer contribution rate will continue at 39.9% of the previous year's national minimum stipend, of which 32.8% is required for future service benefits and 7.1% for past service liabilities. The deficit recovery period has been shortened by three years and is scheduled to end on 31 December 2022. Employer contributions are expected to fall to 32.8% from 1 January 2023.

The Dean & Canons of the Cathedral Church of Christ in Oxford
Notes to the accounts for the year ended 31 July 2021

1 OPERATING SURPLUS

	2021	2020
	£000	£000
Operating surplus is shown after charging: Share of audit fees	<u>3.2</u>	<u>3.0</u>

2 INVESTMENT INCOME

	Unrestricted Funds £000	Restricted Funds £000	2021 Total Funds £000	2020 Total Funds £000
Investment fund income	-	8.6	8.6	8.3
Bank deposit interest and dividends	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.4</u>
	<u>-</u>	<u>8.6</u>	<u>8.6</u>	<u>9.7</u>

3 TOTAL RESOURCES EXPENDED

	Unrestricted Funds £000	Restricted Funds £000	2021 Total Funds £000	2020 Total Funds £000
Running of Cathedral				
Dean & Chapter	328.4	31.7	360.1	331.6
Choir and Music	839.1	9.7	848.8	817.0
Upkeep of Cathedral	397.7	114.9	512.6	520.0
Cathedral office and administration	<u>609.2</u>	<u>8.6</u>	<u>617.8</u>	<u>287.1</u>
	2,174.4	164.9	2,339.3	1,955.7
Governance				
Audit and legal fees	3.2	-	3.2	19.5
Annual distribution from collections	<u>7.0</u>	<u>90.2</u>	<u>97.2</u>	<u>45.9</u>
	<u>2,184.6</u>	<u>255.1</u>	<u>2,439.7</u>	<u>2,021.1</u>

The Dean & Canons of the Cathedral Church of Christ in Oxford
Notes to the accounts for the year ended 31 July 2021

Choir and Music includes choristers' school fees. In the current year, Christ Church Cathedral Music Trust contributed £295,300 (2020 - £268,100) towards chorister school fees.

As a result of COVID 19, the Institution was closed to tourism for the majority of the year. Cathedral office and administration costs includes £289,900 in respect of the Cathedral's share of the cost of tourism expenditure (net visitor fees) during the year.

One employee had emoluments, as defined for tax purposes, of between £70,000 and £80,000 in the year (2020 – 1)

No member of Chapter received any remuneration, other than remuneration from the Cathedral for the role for which they are employed. Staff costs include the costs of property rental where housing is provided as part of an employee's remuneration package.

	2021	2020
	£000	£000
Staff costs incurred during the year were:		
Dean & Chapter	327.9	328.1
Choir and Music	327.1	303.7
Upkeep of Cathedral	293.0	300.2
Cathedral office and administration	<u>208.4</u>	<u>209.0</u>
	<u>1,156.4</u>	<u>1,141.0</u>
The pension charge for the year was	<u>156.3</u>	<u>150.4</u>
The number of full time equivalent employees in the year was	<u>24</u>	<u>24</u>

The pension charge for the year represents charges to the three schemes as follows-

USS - £51,400 (2019 - £50,600)
 OSPS - £76,000 (2019 - £73,200)
 CEFPS - £29,900 (2019 - £26,600)

The Dean & Canons of the Cathedral Church of Christ in Oxford
Notes to the accounts for the year ended 31 July 2021

4 INVESTMENTS

	Blue Boar	Bequests	Marjorie Cross	Total
	£000	£000	£000	£000
Cost				
At 1 August 2020 and 31 July 2021	14.1	3.0	1.0	18.1
Market Value				
At 1 August 2020	191.5	40.0	0.5	232.0
Unrealised gain	31.3	6.6	-	37.9
At 31 July 2021	222.8	46.6	0.5	269.9
Number of shares held	10,000	2,091	297	

Investments held are CBF Church of England managed funds

5 DEBTORS

	2021 £000	2020 £000
Related parties	103.1	113.9
Other debtors	51.4	50.3
	<u>154.5</u>	<u>164.2</u>

6 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2021 £000	2020 £000
Trade creditors	29.5	43.6
Accruals	123.6	100.8
Corporate	-	45.6
	<u>153.1</u>	<u>190.0</u>

7 RESERVES

	Unrestricted Fund	Restricted Funds								Total	
	General	Blue Boar	Allen/Shaxby Bequests	M Bequest	Cross Bequest	Choir Recordings	Diocesan Canon	Friends	Other Funds		NZ Appeal
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Income	2,184.6	9.4	1.2	1.5	3.5	-	92.9	6.6	-	2,299.7	
Expenditure	(2,184.6)	(16.2)	-	-	(4.0)	(31.7)	(92.9)	(32.1)	(78.2)	(2,439.7)	
Unrealised gain on investments	-	31.3	6.6	-	-	-	-	-	-	37.9	
Net movement in funds	-	24.5	7.8	1.5	(0.5)	(31.7)	-	(25.5)	(78.2)	(102.1)	
Opening value of funds	63.3	173.2	49.9	124.6	41.2	39.2	-	96.3	78.2	665.9	
Closing value of funds	63.3	197.7	57.7	126.1	40.7	7.5	-	70.8	-	563.8	
Represented by:	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	
Cash	61.9	(25.1)	11.1	125.6	40.7	7.5	-	70.8	-	292.5	
Debtors	154.5	-	-	-	-	-	-	-	-	154.5	
Creditors	(153.1)	-	-	-	-	-	-	-	-	(153.1)	
Investments	-	222.8	46.6	0.5	-	-	-	-	-	269.9	
Total	63.3	197.7	57.7	126.1	40.7	7.5	-	70.8	-	563.8	

A description of the purpose of each restricted fund is contained within the note on accounting policies