

*Christ Church
Cathedral*

Annual Report

2019 – 2020

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Christ Church Cathedral is...

multifaceted. Unique among cathedrals, Christ Church Cathedral has a dual role as both 'mother church' of the Diocese of Oxford and College Chapel for Christ Church in the University of Oxford. Christ Church Cathedral is outside the jurisdiction of the Bishop of Oxford, and the Ordinary of the Cathedral is the Dean.

In normal times, the Cathedral offers a daily round of prayer, praise and worship all year round. Daily services start with early Morning Prayer and Eucharist, and the day closes with Evensong at 6pm. The Cathedral hosts a wide range of services, concerts, talks, exhibitions and performances throughout the year.

As we all know, the last year has been like no other. The pandemic – which hit the UK in the spring of 2020 – has brought with it unprecedented change and extraordinary challenge. The period covered by this annual report inevitably represents a year of two halves.

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A year of two very different halves

From August 2019 until the Spring of 2020 the Cathedral was busy with its usual varied programme of services and events. In addition to our daily and weekly services, Christ Church hosts the bi-monthly 'Turning of the Pages', an act of remembrance for the soldiers of Oxfordshire's two regiments, the Oxfordshire and Buckinghamshire Light Infantry and the Queen's own Oxfordshire Hussars, who gave their lives in war. In November on Armistice Day, this forms part of the Cathedral's main Act of Remembrance.

Throughout the autumn, and especially in 'Frideswidetide' (October), our worship celebrates many aspects of the civic life of the city and county. The Glove Ceremony and Court Sermon mark the start of the legal year, and in 2019 our guest preacher was the Very Revd Nick Papadopoulos, Dean of Salisbury. The 2019 Civic Service had the theme of 'Creative Arts, Changing Lives' and we were delighted on this occasion to welcome representatives of Oxfordshire charities including the Anjali Dance Company and the Oxfordshire Buddy Ensemble whose performances were both powerful and moving.

As usual we marked the Feast Day of St Frideswide our Patron Saint with a Patronal Eucharist. And perhaps most memorably in 2019 we added a new dimension: the St Frideswide Pilgrimage which drew in more than 500 people from around the Diocese of Oxford. Around half the pilgrims arrived by foot via different routes, and after refreshments in the Hall and the Cloisters, they were invited to engage with prayer stations around the Cathedral. We were grateful to local educational charity, BeSpace, for their assistance in designing and staffing these.

The afternoon ended with a service led jointly by the Dean and the Bishop at which our girls' choir, Frideswide Voices, sang in honour of the Saint after whom they are named.

Advent and Christmas are always both exciting and joyful periods in the Cathedral. The beginning of the church year is filled with the anticipation of the season to come. It started as usual with two packed Advent Carol Services: the College Service for all staff and members of the House, and the Cathedral service for the regular congregations and the Diocese. As ever, tickets for Nine Lessons and Carols were swiftly snapped up by an appreciative public.

New Honorary Canons were installed at Christ Church Cathedral in January: the Revd David Tyler, the Revd Dr Philip Tovey, the Revd Felicity Scroggie, the Revd Toby Wright and the Revd Rachel Carnegie became Honorary Canons, while Mark Humphriss and Rosemary Tucker were made Lay Canons. In the same service, Martin Conway, Ruth Conway and Rosemary Pearce were admitted to the Diocesan Order of St Frideswide.

Lent began with a special Ash Wednesday service sung by Frideswide Voices with the imposition of ashes. However, just three weeks later the Archbishops of Canterbury and York took the unprecedented decision to suspend public worship as a public health measure. A week later, the country was in lockdown and Christ Church was closed.

This entailed a radical paring down of our offering of worship, though the resident clergy continued the round of daily worship from the precincts.

We moved to offering regular pre-recorded audio services, including a series of Holy Week reflections provided as podcasts by the Revd Dr Emma Percy, Chaplain of Trinity College and one of our Honorary Cathedral Chaplains. We ran a series of daily blogposts reflecting on the Psalms, and a weekly reflection on music as a way into worship.

Online-only worship continued until the relaxation of the regulations in early July when we were delighted to reopen our doors to the public in a carefully managed way. After a cautious start, we gradually increased the number of services open to the public, although we are still not back to the old pattern of provision.

Meanwhile, we took advantage of the public closure to undertake major work to install state-of-the-art live streaming equipment. This was made possible thanks to a generous donation by the Friends.

Other memorable events



As usual, we ran our popular series of summer lectures in the Cathedral. In 2019 our theme was 'Science and Religion'. Our speakers were Dr Allan Chapman (Fibs, Fictions and Fake History: Science's Conflict with Religion); Revd Professor Alister McGrath (Science, Faith and God: Richard Dawkins and C.S. Lewis); Revd Dr Rodney Holder (God and the Big Bang); Revd Professor Keith Ward (Should We Send Missionaries into Outer Space); Professor Andrew Farmery (Medicine and Faith); and Professor John Hedley Brooke (Science and Secularisation: Where the Myths Lie.)

In September we were once again delighted to host the Church Times Festival of Preaching, which is now a highly popular and established biennial event.

In December, we held another afternoon Family Concert performed by the Cathedral Choristers in aid of the Cathedral Music Trust. Our Chapter Charity Concert this year was in aid of Citizens Advice and featured a capella group Out of the Blue and readings by special guest Rowan Atkinson.

Other concerts this year included:

- Oxford Philharmonic Piano Festival in August;
- Andrew Chamblin Memorial Concert;
- and The Macmillan Celebration of Christmas Charity Concert.

Three dramatic sculptures by artist Charles Hewlings were exhibited in the North Transept in an exhibition called *Cleft, Done, Gone* during November.

Music

Christ Church Cathedral Choir

2019 - 2020 concerts included:

- In September 2019, a concert in the Sarratt Music Festival 20th Anniversary Season;
- Three Christmas concerts in the Cathedral for Music at Oxford;
- The annual Christmas concert in the St John's Smith Square Christmas Festival;
- A Christmas concert at Le Manoir aux' Quatres Saisons;
- An outreach concert (trebles only) in the Cathedral with children from schools across Oxfordshire.
- In March 2020, a concert at the Royal Opera House in Muscat, with the Orchestra of Kolobov Novaya Opera Theatre, Moscow.

Liturgical highlights include the Court Sermon, the Frideswide Patronal Festival Eucharist, and Fauré's Requiem on All Souls' Day with The Wolsey Ensemble. The Clerks of the Cathedral Choir also sang at the Autumn Gaudy and provided entertainment at the St Cecilia's Day Dinner and Musical Evening.

The Choir was delighted to receive an invitation to perform in a concert at the Royal Opera House in Muscat (ROHM) in the spring of 2020.

The late Sultan, His Majesty Qaboos bin Said Al Said, commissioned the Opera House, which opened in 2011, as a centre for excellence in global cultural engagement, offering diverse cultural, artistic, and educational programmes.

The ROHM is notable not only for its magnificent architecture, but also for its exceptionally fine pipe organ, built by Klais of Bonn. The concert, which took place on 6 March, was shared with the Orchestra of the Kolobov Novaya Opera Theatre, Moscow, under their conductor, Jan Latham-Koenig, and featured solo works for organ to showcase this outstanding instrument. Tour arrangements are always complex and challenging, and were made the more so by the developing COVID-19 situation in the run-up to the choir's departure.

Fortunately, with excellent help and support from our international colleagues, and from our home team, and a very comprehensive risk assessment, the choir was able to fly out and return safely home just in time to avoid quarantine. The visit was the choir's first to the Middle East for 25 years, and was truly memorable, not only for the chance to perform in such a stunning location but also for the wonderfully warm welcome extended by the ROHM and our hosts in Oman. The concert was extremely favourably received, and we were thrilled that alumni and friends of The House were able to attend, with one supporter flying in especially from Riyadh to do so. The Oman Observer gave a glowing review, praising the choir's 'clear diction and beautiful blending' and the treble line sung by the boys which 'soared above the finely balanced choral and organ textures with perfect intonation', and also mentioning the 'pin-drop silence in the hall' during the solo organ playing.

Music is a vital part of the worship at Christ Church



Christ Church Cathedral Choir 2019-20 Photo: Hugh Warwick

Because of the COVID-19 pandemic, the choir was unable to go ahead with various events that had been planned for spring and summer: the St John Passion in Holy Week, a choir tour to Sweden, the Summer Gaudy, the Trinity Term outreach concert, two recording projects (music of Charles Wesley and music from the Eton Choirbook), and a concert in the St Marylebone Festival.

However, thanks to the combined efforts of Director of Music Steven Grahl, Sub Organist Ben Sheen, Cathedral Choir Lay Clerks, Cathedral School staff, and Chorister parents, we were able to provide an extensive online programme of chorister musical training throughout Trinity Term. The Cathedral Choir and Organists recorded a significant number of items for inclusion in on-line services, including weekly keyboard music, plainsong mass settings and a plainsong St John Passion, and a remotely-recorded virtual evensong for the end of term, as well as various other vocal items.



School children trying out a 3D printed copy of Christ Church

Education

In September 2019, Education Officers gathered at the annual Cathedrals Plus conference in St Albans to discuss innovative ways to reach out and engage with adult learners, schools and families. As we all planned ahead for 2020 and the nationwide 'Year of Pilgrimage' none of us could have imagined how Covid-19 would press the Pause button on 2020. Yet the academic year started well, with our regular visits from student teachers and an ongoing growth in school bookings.

In October, we once again teamed up with the local County Music service and the Oxford Chamber Music Festival to enable another 90 pupils to engage with a carousel of workshops, which featured storytelling, classical music and playing musical instruments. With OCME, we also held a workshop about the Kodaly approach to Music education for local teachers.

In partnership with the Museum of Oxford, we held two more successful Family History Days. October half-term featured the Civil War and then in February we celebrated Christ Church's most famous child, Alice. We had a record number of families who enjoyed their tours, games, crafts and numerous jam tarts. These days helpfully build relationships in the community beyond our regular congregation.

As Christmas approached, we gave workshops in five schools, meeting the 180 children taking part in our Christingle services which raised funds for the Children's Society.

This year's Holocaust Memorial Day marked the 75th anniversary of the liberation of Auschwitz and the Kindertransport. Over fifty adults engaged in the day which featured contributions from the Town Hall, Synagogue, Brookes University and the Council of Christians and Jews.

Sadly, as the pandemic spread to Britain, schools started to cancel their visits, and our fully-booked Iconography course for adults had to be postponed until 2021. During the unusual lull in activity, we set about producing new and online resources for families and schools.

During the summer, when it became clear that school pupils were unlikely to visit the Cathedral in the foreseeable future, we began converting a gazebo into a 'Pop-Up Cathedral' which we can take into schools, with various pop-up banners and activity 'stations', including a portable canvas Prayer Labyrinth. Another teaching resource for the 'Pop-Up Cathedral' experience is a 3D printed model of Christ Church, created for us by the University's Robotics and Automation club. It is an accurate scale model of the whole Christ Church site.

Diocese

The Cathedral usually hosts a number of diocesan services throughout the year. We were pleased to be able to host the Licensing of new Lay Ministers Service in November. However, because of the pandemic we were sadly unable to host the Blessing of the Oils on Maundy Thursday, and our usual Petertide ordinations were postponed from June to September 2020.

In normal times, the Dean and Chapter warmly welcome parishes in the Diocese of Oxford to visit the Cathedral and share in its worship and discover the history. We hope to relaunch our free 'parishioner passes' and restart organised group visits as soon as it is safe to do so.

St Frideswide of Oxford



Ministry to Visitors

The end of summer 2019 saw the opening of the Visitor Centre in the Thatched Barn and the launch of the multimedia guides.

We launched these in nine languages (English, French, Spanish, Italian, German, Czech, Korean, Mandarin Chinese, and Japanese), plus a British Sign Language version. The guides have proved very popular with visitors; not only is the history related in a friendly and accessible way, but the contribution from a wide variety of people, including the Bishop of Oxford, staff, students, volunteers and choristers, give a real sense of Christ Church as a living community. There is no doubt that these guides have enhanced the visitor experience, at the same time as spreading a sense of quiet through the Cathedral, previously unheard of with such large numbers of visitors passing through every day.

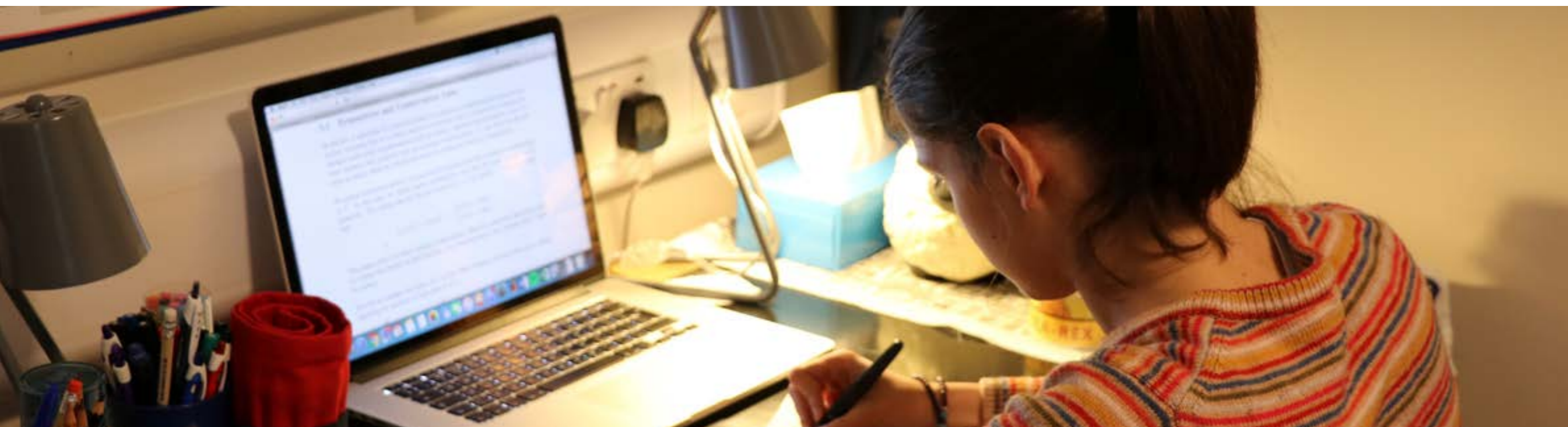
This summer we completed three more language versions of the multimedia guide (Russian, Polish, and Portuguese/Brazilian), as well as different versions of the tour for peak tourist seasons in the future. We are still looking at introducing a version that is more accessible to visitors who are visually impaired.

Although we started the year welcoming many visitors, pilgrims, and parishes, sadly we had to cancel all visits, tours, and events as a result of the pandemic until further notice. The ARC Project (Accueil, Rencontre, Communauté) bringing international volunteers to the Cathedral, was inevitably one of the casualties.

In July we started planning a new 'hybrid' tour, that we could offer to a very small number of visitors during the summer vacation and under strict Covid-19 restrictions. These 'guided visits' are accompanied by a Custodian or a Cathedral Guide, and visitors can take the multimedia guides with them to provide behind the scenes access and alternative languages.

We are now using this quiet time to review our programme of visits and tours in a way that caters better for the many layers of Christ Church and the Cathedral – a place of education, worship, pilgrimage, and tourism.

College Activities



A year like no other, but we have learnt to 'sing the Lord's song in a strange land'. (Ps. 139.4)

As a chapel community we aim to encourage and support those in the college community in their faith, but also to show God's love and care to all. This has been a challenging year for so many and the chaplaincy is particularly focussed on supporting students, many of whom have had to overcome significant loss and disappointment this year. Chapel, like so much else, has had to adapt and change over the year.

Over the year we held a varied programme of talks, services and events. The highlights included Faith and Politics talks on Conservation (with Dr Andrew Gosler), Pope Francis (with Austen Ivereigh) and a wonderfully honest talk by Katharine Welby Roberts on living with mental ill-health. Our termly discussion group covered themes of 'The Body' (where we explored the theology of disability with Revd Katie Tupling and were regaled with gruesome tales of autopsies at Christ Church by Dr Allan Chapman), and 'Lettered Women' where we learned about Mary Woolstencroft, Catherine Booth and Christine de Pisan.

We held several charitable events over the year including a sleepout in the cathedral for the Church Urban Fund and a wonderful Christmas Concert by the College Choir where we heard a moving talk by Dr Saja Alzoubi and raised money for Singing for Syria.

One of the last community events before lock down was the Shrove Tuesday pancake race, where teams from across the college community raced around Tom Quad and funds raised for Breast Cancer charities.

Trinity Term was of course like no other before it. Much of what had been planned had to be cancelled, and Chapel moved online.

We learned many new skills, adapted to new ways of being chapel, and found that God's love would be with us, even when we couldn't gather together physically. We held Zoom College Communion, Netflix 'watch parties' and managed to produce weekly compline audios. We were pleased to be able to put together video versions of House Evensong and Leavers' Evensong, and found that many students watched these alongside their families.

The St Michael window in the North Transept, illuminated by the new lighting Photo: Hugh Warwick



Fabric

The third phase of the ongoing lighting project was completed to install new low energy LED equipment in several more areas of the Cathedral.

Towards the end of the year, we took advantage of the public closure to undertake a major project to install state of the art facilities for livestreaming. The equipment included a Tricaster mixing desk, several remote controlled cameras and multifunctional moveable video screens. As well as allowing us to pre-record and livestream our services through our website, the new screens ensure visibility from all parts of the Cathedral which is a significant benefit in the light of present social distancing requirements. The project was made possible thanks to a generous donation from the Friends of the Cathedral.

Following the transfer of the Cathedral Shop to the College and the shop's relocation to the Thatched Barn in the Meadow, the Chapter House is being refurbished for use as a dedicated lecture and musical venue. The large glass cabinets holding the Diocesan and Cathedral silver have been dismantled and the silver relocated. Refurbishment work will include an acoustic review, the relaying of part of the floor and improving accessibility through the thirteenth century wooden door from the Cloister. It is hoped to have the new facility in use by summer 2021.

Charitable Work

In December, for the fourth year in a row, an 'Advent Sleepout' was held to raise money for the Church Urban Fund. Students, staff and Canons all took part, sleeping overnight in the Cathedral.

All donations given to the cathedral are used for charitable purposes: 75% of giving is directed to the Cathedral Music Trust, which support the education of Cathedral choristers. In 2019/20 it was decided that the remaining 25% of donations would be used to support local charities impacted by the effects of COVID-19 on the local community.

Staff Changes

Sarah Hope joined the team as Cathedral Secretary after the retirement of Eileen Head in August 2019. In September 2019, with the departure of Emily Essex to train for ordination, Jacob Downey joined the team as Events Assistant. His time is divided between the Cathedral Office and the Cathedral floor.

Sarah Hope
Cathedral Secretary



In January 2020 the Archdeacon of Oxford, the Ven. Martin Gorick, was consecrated as Bishop of Dudley in the Diocese of Worcester. The new Archdeacon of Oxford, the Ven. Jonathan Chaffey, was licensed online in May 2020. In the summer of 2020 our Sub Dean, Canon Dr Edmund Newey, left us to become Rector of St Andrew's Rugby.

Jacob Downey
Events Assistant



The Venerable
Jonathan Chaffey
Archdeacon of Oxford



Financial Review

Christ Church Cathedral is unique in the Church of England in that it is outside the scope of the Cathedral Measure 1963 and subsequent Cathedral legislation. Founded in 1546 by Henry VIII, the Cathedral is part of the Collegiate Foundation, styled *Ecclesia Christi Cathedralis Oxon: ex Fundatione Regis Henrici Octavi*, traditionally known as ‘The House’. The Cathedral has charitable status but is not an independent registered charity. Christ Church (as a whole) obtained charitable status in 2011 with charity registration number 1143423.

The Dean and Canons have identified the major strategic, business and operational risks that may affect the Cathedral and have taken reasonable steps to mitigate those risks. The Treasurer of Christ Church underpins the financing of the Cathedral’s activities by providing a corporate grant to cover the Cathedral’s excess of expenditure over income on its unrestricted fund. An annual budget is agreed with the Treasurer and submitted to the Governing Body of Christ Church for approval. In total, the call upon the corporate grant in 2019-2020 was £1,017,300 (2018-2019 - £120,500). The increase in the corporate grant was primarily attributable to the substantial fall in tourism revenues following the closure of Christ Church to visitors in March 2020 as a result of the COVID- 19 lockdown together with various cost increases as detailed below.

- *Incoming resources:*
Excluding the corporate grant, incoming resources decreased by £672,200 of which the collapse in net tourism revenues was ££640,300.

- *Resources expended:*
Resources expended increased by £158,200. The most significant contributions to this higher expenditure were the cost of chorister school fees as there were an average of five more choristers in the year (£117,000) together with increased staff costs from the appointment of the full time equivalent of 1.6 new positions.

- *Net assets:*
Net assets grew by £93,300.

The format of the accounts is not prescribed by the Cathedral Measure but by applicable Accounting Standards and the guidance laid down by the Statement of Recommended Practice for Charities. As a standalone audit of the Dean and Canons is not required, the scope of work performed by the auditors is limited to that deemed necessary to form an opinion on the transactions of the Cathedral in the context of Christ Church as a whole.

Critchleys’ audit opinion on the accounts of Christ Church was issued on 2 December 2020 and is unqualified. These accounts will be available on the Charity Commission website (www.charity-commission.gov.uk) when filed.

Chapter & Chapter Responsibilities

The members of the Chapter during the year were:

The Very Revd Professor M W Percy (Dean)
The Revd Canon Dr E J Newey (Sub Dean) (*Resigned July 2020*)
The Revd Canon Professor N J Biggar (Regius Professor of Moral and Pastoral Theology)
The Revd Canon Professor S R I Foot (Regius Professor of Ecclesiastical History)
The Revd Canon Professor G J Ward (Regius Professor of Theology)
The Venerable M C W Gorick (Archdeacon of Oxford) (*Resigned January 2020*)
The Venerable J Chaffey (Archdeacon of Oxford) (*Appointed May 2020*)
Canon Professor C Harrison (Lady Margaret Professor of Divinity)
The Revd Canon Dr G D Bayliss (Diocesan Canon Precentor)

The Revd Canon R C Peers was appointed as Sub-Dean in September 2020.
The Revd Canon Dr G D Bayliss resigned in October 2020.

Canon Foot serves as Chapter Treasurer and Canon Ward as Chapter Safeguarding Officer

Christ Church statutes require the Chapter to prepare financial statements for each financial year which give a true and fair view of the charity’s financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the Chapter should follow best practice to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Chapter is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable laws and regulations, including Christ Church statutes. It is also responsible for safeguarding the assets of the Chapter and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of The Dean and Canons

The Very Revd Professor M W Percy
Dean of Christ Church

The Revd Canon Professor S R I Foot
Chapter Treasurer

2 December 2020

The Dean & Canons of the Cathedral Church of Christ in Oxford
Statement of financial activities for the year ended 31 July 2020

	Note	2020 Unrestricted Funds £000	2020 Restricted Funds £000	2020 Total Funds £000	2019 Total Funds £000
Income and endowments from:					
Corporate grant		1,017.3		1,017.3	120.5
Visitors' fees		492.2		492.2	1,132.5
Donations and grants		335.3	192.9	528.2	553.1
Investment income	2	1.4	8.3	9.7	9.5
Facility fees, choir income and royalties		<u>25.4</u> 1,871.6	<u>37.6</u> 238.8	<u>63.0</u> 2,110.4	<u>70.2</u> 1,885.8
Resources expended:					
Charitable activities		1,867.1	134.5	2,001.6	1,858.1
Governance costs		4.5	15.0	19.5	4.8
Total resources expended	3	<u>1,871.6</u>	<u>149.5</u>	<u>2,021.1</u>	<u>1,862.9</u>
Net incoming resources		-	89.3	89.3	22.9
Unrealised gain on investment assets		-	4.0	4.0	20.9
Net movement in funds		<u>-</u>	<u>93.3</u>	<u>93.3</u>	<u>43.8</u>
Fund balances brought forward		63.3	509.3	572.6	528.8
Fund balances carried forward	7	<u>63.3</u>	<u>602.6</u>	<u>665.9</u>	<u>572.6</u>

The Dean & Canons of the Cathedral Church of Christ in Oxford
Balance Sheet as at 31 July 2020

	Note	2020 £000	2019 £000
FIXED ASSETS			
Investments	4	<u>232.0</u>	<u>228.0</u>
CURRENT ASSETS			
Debtors	5	164.2	152.3
Cash at bank and in hand		<u>459.7</u>	<u>639.2</u>
		623.9	791.5
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>190.0</u>	<u>386.9</u>
NET CURRENT ASSETS		433.9	404.6
NET ASSETS		<u>665.9</u>	<u>632.6</u>
FUNDS			
Restricted funds	7	602.6	569.3
Unrestricted funds	7	63.3	63.3
		<u>665.9</u>	<u>632.6</u>

The financial statements were approved by the Dean and Canons on 2 December 2020.

The Very Revd Professor M W Percy
Dean of Christ Church

The Revd Canon Professor S R I Foot
Chapter Treasurer

The Dean & Canons of the Cathedral Church of Christ in Oxford

Accounting policies and other information

a) Basis of accounting

The accounts are prepared in accordance with United Kingdom Accounting Standards, in particular 'FRS 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The principal accounting policies adopted in the preparation of the accounts are described below. They refer to the financial transactions of that part of the Christ Church Foundation, a registered charity, which relate to the Cathedral as defined in the statutes of Christ Church, Oxford.

b) Fixed assets

In accordance with Christ Church policy, only individual assets costing in excess of £20,000 are capitalised. At present, there are no such items.

c) Investments

Investments in the Central Board of Finance of the Church of England Investment Fund are shown at market value. Gains and losses are reflected in the Statement of Financial Activities (SOFA).

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Cathedral and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Cathedral for specific purposes. The cost of raising and administering such funds are charged against that specific fund.

Investment income and other gains and losses are allocated to the appropriate fund.

- *The Blue Boar Fund* was established for the upkeep of the Canons' houses and their grounds
- *Bequests Fund* the capital of the bequests is restricted in use for the benefit of music in the Cathedral.
- *The Marjorie Cross Bequest* consists of a share of the estate of Marjorie Cross and royalties from the Oxford Dictionary of the Christian Church, is to be used for the benefit of music in the Cathedral.

- *The Choir Recordings Fund* was established to support the Choir in the production of recordings of their performances. The financial results of the Choir's outside performances are also recorded in this fund.
- *The Diocesan Canon Fund* supports the post of Diocesan Canon, a member of Chapter whose costs are covered by the Church Commissioners.
- *The Friends of Christ Church Cathedral Fund* was established for donations made by the Friends to support specific costs or projects of the Cathedral
- *The New Zealand Appeal Fund* was established to provide financial support to Christchurch New Zealand Cathedral following the earthquake in 2011.
- *Other Funds* support a range of other projects and activities for the benefit of the Cathedral.

e) Income recognition

All income is recognised when the Cathedral has entitlement to the income, the economic benefit is probable and the amount can be reasonably measured. The following specific policies are applied to particular categories of income:

- Voluntary income received by way of grants, donations and legacies is included in full in the SOFA when receivable. Gift aid recoverable is accounted for when received.
- Legacies are recognised as income only when the charity becomes entitled to the income, receipt is certain and the amount concerned is measurable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is accounted for when receivable.

f) Expenditure

Expenditure is accounted for on an accruals basis and gross of any related income. These are classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the relevant resources. Governance costs include those costs, such as statutory audit and legal and professional fees, associated with constitutional and statutory requirements.

The Dean & Canons of the Cathedral Church of Christ in Oxford

Accounting policies and other information (contd)

g) Pension costs

The Pension Schemes

The Cathedral participates in three principal pension schemes for its staff - the Universities Superannuation Scheme ("the USS"), the University of Oxford Staff Pension Scheme ("the OSPS"), and the Church of England Funded Pension Scheme ("the CEFPS"). USS and OSPS schemes combine contributory defined benefit schemes (i.e. they provide benefits based on length of service and final pensionable salary) and defined contribution elements. CEFPS is non-contributory. The assets of USS, OSPS, and CEFPS are each held in separate trustee-administered funds.

Each scheme is a multi-employer scheme and the Cathedral is unable to identify its share of the underlying assets and liabilities of each scheme on a consistent and reasonable basis. Therefore, as required by FRS 102, the Cathedral accounts for the schemes as if they were defined contribution schemes.

Actuarial valuations

USS

USS's actuarial valuation as at 31 March 2017 takes into account the revised benefit structure effective from 1 April 2016 agreed both by the Joint Negotiating Committee and the Trustee in July 2015, following consultation. Further details are available on USS's website, www.uss.co.uk. The next valuation is due with an effective date of 31 March 2018.

OSPS

OSPS's actuarial valuation at 31 March 2016 identified a funding deficit of £133m. The deficit is being addressed by a number of substantial changes, which were agreed following employee consultation, including changes in indexation, and the introduction of a defined contribution section for new entrants.

A copy of the full actuarial valuation report and other details on the scheme are available from the University of Oxford website, www.admin.ox.ac.uk/finance/pensions/osps/

CEFPS

The latest actuarial valuation of the CEFPS, carried out at 31 December 2016, identified a funding deficit of £340m (83% funded). The employer contribution rate will continue at 39.9% of the previous year's national minimum stipend, of which 28% is required for future service benefits and 11.9% for past service liabilities. The deficit recovery period remains unchanged and is scheduled to end on 31 December 2025. The actuarial valuation of the CEFPS as at 31 December 2018 is currently underway, but the results of this are yet to be determined.

The Cathedral's pension expense for the year is disclosed in Note 3 to the accounts.

The Dean & Canons of the Cathedral Church of Christ in Oxford

Notes to the accounts for the year ended 31 July 2020

1 OPERATING SURPLUS

	2020	2019
	£000	£000
Operating surplus is shown after charging:		
Audit fees	3.0	3.0

2 INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£000	£000	£000	£000
Investment fund income		8.3	8.3	8.2
Bank deposit interest and dividends	1.4	-	1.4	1.3
	<u>1.4</u>	<u>8.3</u>	<u>9.7</u>	<u>9.5</u>

3 TOTAL RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£000	£000	£000	£000
Running of Cathedral				
Dean & Chapter	328.2	3.4	331.6	323.5
Choir and Music	791.9	25.1	817.0	617.4
Upkeep of Cathedral	414.0	106.0	520.0	518.3
Cathedral office and administration	287.1	-	287.1	213.1
	<u>1,821.2</u>	<u>134.5</u>	<u>1,955.7</u>	<u>1,672.3</u>
Governance				
Audit and legal fees	4.5	15.0	19.5	4.8
Annual distribution from collections	<u>45.9</u>	<u>-</u>	<u>45.9</u>	<u>185.8</u>
	<u>1,871.6</u>	<u>149.5</u>	<u>2,021.1</u>	<u>1,862.9</u>

The Dean & Canons of the Cathedral Church of Christ in Oxford

Notes to the accounts for the year ended 31 July 2020

Choir and Music includes choristers' school fees. In the current year, Christ Church Cathedral Music Trust contributed £268,100 (2019 - £239,300) towards chorister school fees.

One employee had emoluments, as defined for tax purposes, of between £70,000 and £80,000 in the year (2018 – 1)

No member of Chapter received any remuneration, other than remuneration from the Cathedral for the role for which they are employed. Staff costs include the costs of property rental where housing is provided as part of an employee's remuneration package.

	2020	2019
	£000	£000
Staff costs incurred during the year were:		
Dean & Chapter	328.2	320.2
Choir and Music	303.7	210.1
Upkeep of Cathedral	300.2	270.3
Cathedral office and administration	209.0	161.9
	<u>1,141.1</u>	<u>962.5</u>
The pension charge for the year was	<u>150.4</u>	<u>125.6</u>
The number of full time equivalent employees in the year was	<u>24</u>	<u>22</u>

The pension charge for the year represents charges to the three schemes as follows-

USS - £50,600 (2019 - £44,300)
 OSPS - £73,200 (2019 - £52,700)
 CEFPS - £26,600 (2019 - £28,600)

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Notes to the accounts for the year ended 31 July 2020

4 INVESTMENTS

	Blue Boar	Bequests	Marjorie Cross	Total
	£000	£000	£000	£000
Cost				
At 1 August 2019 and 31 July 2020	<u>14.1</u>	<u>3.0</u>	<u>1.0</u>	<u>18.1</u>
Market Value				
At 1 August 2019	188.3	39.2	0.5	228.0
Unrealised gain	<u>3.2</u>	<u>0.8</u>	<u>-</u>	<u>4.0</u>
At 31 July 2020	<u>191.5</u>	<u>40.0</u>	<u>0.5</u>	<u>232.0</u>
Number of shares held	<u>10,000</u>	<u>2,091</u>	<u>297</u>	

Investments held are CBF Church of England managed funds

5 DEBTORS

	2020	2019
	£000	£000
Related parties	113.9	93.4
Other debtors	<u>50.3</u>	<u>58.9</u>
	<u>164.2</u>	<u>152.3</u>

6 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR

	2020	2019
	£000	£000
Trade creditors	43.6	16.2
Accruals	100.8	271.6
Corporate	<u>45.6</u>	<u>99.1</u>
	<u>190.0</u>	<u>386.9</u>

The Dean & Canons of the Cathedral Church of Christ in Oxford

Notes to the accounts for the year ended 31 July 2020

7 RESERVES

	Unrestricted Fund	Restricted Funds			
	General	Blue Boar	Allen/Shaxby Bequests	M Bequest	Cross
	£000	£000	£000	£000	£000
Income	1,871.5	8.3	1.2		1.5
Expenditure	(1,871.5)	(16.0)	-		-
Unrealised gain on investments	-	3.2	0.8		-
Net movement in funds	-	(4.5)	2.0		1.5
Opening value of funds	63.3	177.7	47.9		123.1
Closing value of funds	63.3	173.2	49.9		124.6
Represented by:	£000	£000	£000		£000
Cash	89.1	(18.3)	9.9		124.1
Debtors	164.2	-	-		-
Creditors	(190.0)	-	-		-
Investments	-	191.5	40.0		0.5
Total	63.3	173.2	49.9		124.6

Restricted Funds					
Choir Recordings	Diocesan Canon	Friends	Other Funds	NZ Appeal	Total
£000	£000	£000	£000	£000	£000
33.5	3.3	81.1	49.9	60.0	2,110.3
(24.0)	(7.0)	(81.1)	(21.4)	-	(2,021.0)
-	-	-	-	-	4.0
9.5	(3.7)	-	28.5	60.0	93.3
31.7	42.9	-	67.8	18.2	572.6
41.2	39.2	-	96.3	78.2	665.9
£000	£000	£000	£000	£000	£000
41.2	39.2	-	96.3	78.2	459.7
-	-	-	-	-	164.2
-	-	-	-	-	(190.0)
-	-	-	-	-	232.0
41.2	39.2	-	96.3	78.2	665.9