

Diocesan Synod Induction

**How can we pay for
Mission and Ministry
in the Diocese?**

The Budget Process

- **First draft budget presented to Synod in June, with share allocation to each deanery**
- **Deaneries are expected to agree allocation of share to parishes/ benefices by the autumn**
- **Final budget plans presented to November Synod for approval**

2022 Budget Overview

	Budget 2022 £'000
Parochial Ministry	(20,224)
Administration & Finance	(1,110)
Mission in the Diocese	(2,718)
National Church – Mission to the Nation	(1,105)
Glebe, Fees and Grants income	5,896
Parish Share (net of rebates)	<u>18,687</u>
Budget / Forecast Deficit	(574)

Costs per Stipendiary Minister - 2022

	£
Stipends, NI and Pension contributions	45,179
Housing costs	11,351
Ordinand and Curate training costs	2,973
Parochial Ministry support	5,894
Diocesan Mission	8,799
Compliance and Governance	3,591
National Church costs	3,575
Fees and other income	(5,127)
Total weighted cost per minister	76,235
Less: Glebe income support per minister	<u>(13,946)</u>
Net Costs per minister	<u>£62,289</u>

Parochial Ministry costs

	Budget 2022 £'000
Stipends	9,573
Employers NI	916
Pension contributions	3,485
Subtotal	13,974
Ministerial oversight & Grants	1,822
Central Fund for Training	919
Housing	3,509
Parochial ministry costs	<u>20,224</u>

Mission in the Diocese

	Budget 2022 £'000
Department of Mission	1,912
Board of Education grants	269
Communications Department	288
Grants and other costs	176
Partnership in World Mission	73
Total	<u>2,718</u>

Administration and Finance

	Budget 2022 £'000
Services to parishes (including DT(O)L, MPC & DAC)	378
Finance Compliance and Secretariat	516
Legal and Chancellor	216
Total	<u>1,110</u>

Principles of the Oxford Diocesan parish share scheme:

- 1. Must be fair and not be seen to be unfair**
- 2. Should reflect the ability to pay**
- 3. Should not immediately penalize growth**
- 4. Should be allocated at deanery level except where diocesan engagement is necessary**
- 5. Should be based on generous and gracious giving plus mutual support**
- 6. Should be easily communicated.**
- 7. Should be a formula-based system**

How do we fund the Diocesan Common Vision?

- **Use of Total Return Accounting in respect of Glebe Investments to release some of the capital gains that we have made on our glebe investments, while maintaining the 'real' value of our investments and equity between generations**
- **Grants from Church Commissioners for Strategic Development Projects**

Total Return Allocations for the 2021-2023 Triennium

Out of an expected £7.5 million in total for the Common Vision strategy, in addition to funds made available to reduce parish share and to pay investment management fees, allocations in principle have been agreed as follows:

- Development Fund grants to parishes, deaneries and chaplaincies - £2.6 million**
- Mutual support to poorer dioceses - £0.75 million**
- Common Vision focus areas and programme management – £4.15 million (net of SDF Funding from the Church Commissioners)**

Actual Total Return allocations in the 2018-20 triennium

- **Development Fund grants (including administrator) - £3.6 million**
- **Mutual support to poorer diocese and grant to Anglican Communion Covid-19 Fund - £0.3 million**
- **New communities and new congregations - £3.05 million (part funded by £2 million grant from the Church Commissioners)**
- **Making a difference in the world - £0.9 million**
- **Discipleship and Catechesis - £0.2 million**
- **Serving our Schools - £0.34 million**
- **Children and Young People - £0.06 million**
- **Celebrate and Bless Milton Keynes - £0.08 million**
- **Programme Management and Associate Archdeacons - £0.85 million**