

Draft 2022 Outline Revenue Budget

Overview

Diocesan Synod heard in March of the tremendous response by parishes in 2020 to the financial challenges of Covid. A parish share collection rate of 94.4% was a wonderful response for which we are grateful to so many, but above all to God as it is enabling the mission and ministry of His church to continue at a time when it is so needed.

We know that 2021 will be challenging as it is only very recently that many churches are meeting again physically (and therefore plate collections returning), with fundraising events, weddings and hall hire also starting only now and potentially at a smaller scale this year than pre-pandemic. We are budgeting for a diocesan deficit of at least £1 million in 2021 based on the indications given to us and we will be able to sustain that. We are seeing lower vacancies than usual in stipendiary clergy roles, which puts further pressure on the budget, but have continued to make savings to enable us together to weather the situation.

It was clear from an early stage that parishes would find an across-the-board increase in parish share in 2022 difficult. Whilst we should be well on the recovery path from Covid in 2022 based on current indications, we know some parishes will take time to rebuild numbers and giving and will have depleted reserves. We have therefore taken a number of steps, in particular:

- identifying further savings
- funding more of the costs of the department of Mission and Ministry which support our Common Vision activity from our investment gains
- a budgeted deficit of £500k which will reduce our Diocesan reserves.

These various steps make possible a zero increase in parish share for 2022 (with the exception, as for 2021, of a modest increase for the five deaneries on a phased programme of transitional help). We hope that this indication is helpful and of course remain ready to work with deaneries and parishes as part of being accountable and transparent and working in partnership.

Mark Humphriss

Diocesan Secretary

A Introduction

The draft 2022 revenue budget is in Appendix One to this paper, in comparison to the 2021 budget. Based on the assumptions listed below, the 2022 budget currently shows a deficit of **£500K**.

The Planning & Budget Sub-Committee (PBSC) at its last meeting agreed that an expenditure review should be undertaken over the coming weeks with the objective of removing around £100K of (non-headcount) cost, which has been factored into the budget model. I will be working with the Heads of Department to achieve this.

Common Vision expenditure is excluded from the revenue budget as this is funded separately by total return via a designated fund set aside specifically for this purpose.

B 2022 budget assumptions

The following parameters that have been used as a starting point for setting the budget. These are shown in comparison to the 2021 budget assumptions:

- Stipends increase 1% (2021: 0%)
- Share increase 0% (2021: 0%)
- Share under collection 5% (2021: 7%)
- Clergy vacancies 26 net of emergency posts (2021: net 30)
- Buildings repairs increase 0% (2021: 0%)
- Stipendiary clergy posts 312.95 (2021: 312.95)
- Curates in training average posts 60 (2021: 57)

C Vacancies

Vacancy levels are the most difficult area of the budget to predict. Like other dioceses, we budget on the basis that at any one time a certain number of stipendiary roles will be vacant: this enables there to be more stipendiary roles than would otherwise be possible. In recent years this has been around 10%. In the second half of 2021 it is predicted to go well below this level: we do not know how far below or for how long. We have provided for on average 4 fewer vacancies in 2022, but 2022 could start with far fewer vacancies. Any change to vacancies would result in an additional cost or saving in the region of £40K per post in 2022, plus housing rental missed out on, and we will review the latest vacancy numbers for the final version of the budget in October.

D Changes to clergy numbers

The share scheme allows for changes in stipendiary post numbers to be confirmed over the summer for the second draft budget to be presented to October Bishop's Council. The current assumption is no change in post numbers. Post numbers will be reviewed in detail with the Archdeacons for the 2022 share allocation and any changes to ministry costs will create an equal change to the parish share allocation for the relevant deanery, with a net effect of nil

to the diocesan revenue budget provided that any additional share requested from the relevant deanery in consequence of an increase in ministry numbers is paid in full.

E 2022 Parish Share

i) Share uplift:

The first draft budget for parish share is prepared on the assumption of an average 0% increase in share on the gross 2021 allocated total as we do not consider that it would be acceptable to put forward an increase as soon as 2022 given the ongoing effects of Covid. It is hoped that, where parishes could afford to do so, they will be able to provide help to other parishes within their deanery to achieve the Deanery share requested.

In accordance with the share scheme, Parochial Fee income received by the Diocese is deducted from the share allocation. PBSC has agreed to set this number at £950K as a prudent estimate which does not materially impact the allocations given the reduced level of 2020 fee income.

ii) Share parameters:

Currently the floor and ceiling are set at -1% and +0% as for 2021.

iii) Share under collections:

94.4% of parish share was received in 2020. The current budget model for 2022 assumes a collection rate of 95%.

The draft budget is on the basis that we achieve a slightly higher collection rate than 2020 given that by the start of 2022 we expect churches to be fully open with fundraising events and letting income and weddings returning to normal. Reviews with deaneries and Parishes later in the year will allow us to determine if this strategy holds.

The first budget draft assumed a 96% recovery. The feedback from the Spring Financial Consultation with deaneries suggested this was too high, so PBSC has agreed to hold it at broadly the 2020 recovery rate.

The current, draft, Share Allocation is attached in paper ODS 21.06 c.

F Parochial Fees

Fees returned to the Diocese by parishes from weddings and funerals decreased significantly in 2020, although a catch-up on weddings may be expected in 2021. We are holding at 2021 budgetary levels for the time being.

G Pension scheme contributions

The contribution rate to the clergy pension scheme remains 39.9% for 2022.

The last triennial valuation for the Pensions Trust staff defined benefit scheme showed a small surplus, with no deficit contributions due, and an employer contribution rate of 30.1%. Draft results for the latest valuation suggest an increase to this already high level and so the actions that we can take to reduce this contribution rate are subject to discussion, initially through the HR Panel and its pensions sub-committee.

H Stipends, National Insurance and Apprenticeship levy

A provisional 1% increase in clergy stipends has been included in the 2022 budget from April.

The 2022 budget includes provision for 60 curates in training, of which the Diocese receives funding to the value of three posts.

National Insurance contributions are included in the 2021 budget at 8.25%, in line with average after HLC allowances.

The 2022 budget no longer includes provision for a development post in Arborfield, as this has been allocated to the Pioneer Designated Fund.

I Staff changes and salary increases

The 2022 draft budget includes a 1% provisional cost of living increase from September 2022. We have followed the practice of the clergy stipend increase normally being the same as the salary increase the previous September and so it will be for consideration in 2022 whether the salary increase for September 2022 and the stipend increase for April 2023 can be lifted to, say, 1.5%.

For budgeting, we have assumed that staff will meet their objectives and move to the next spine point from September 2022 unless they are already at the top of the band.

J Glebe net income

The implementation of a total return approach to investment income means that the revenue budget element will come from the unapplied total return pot and increases only in line with inflation each year.

K Buildings budget

Wherever possible, we have tried to hold costs, and income, at 2021 budgeted levels. This will create specific challenges within the Buildings budget. There is a further challenge caused by warnings of double-digit inflation on raw material costs. This budget area will be subject to more detailed review before the final budget is considered in November.

L Department of Mission and Ministry

Overall, the Department of Mission and Ministry budget has decreased by £211k, mainly due to certain posts moving from core budget to being covered via Total Return.

Most areas of the budget remain in line with 2021, as we try to hold down cost and the requisite ask in terms of Parish Share.

Given that staff turnover has created underspends in previous years, £50K remains as a provision for staff vacancies as in both the 2020 and 2021 budgets.

The budget for married ordinand maintenance grants is dependent on individual circumstances – grant payments can range from nil to £22K per person. The 2022 budget is set at the same level as the 2021 budget, which may give some flexibility for increased cost due to the operation of the pooling arrangement. This budget area will require a more detailed review later in the year.

M National Church costs

National church costs vote 1-5 are included in the draft budget with a 0% increase on 2021. This is an estimate awaiting further information from Archbishops' Council. We have been informally advised that there will not be an increase in national costs in 2022.

N All Churches Trust grant

All Churches Trust revised their formula for allocation of annual diocesan grants, which results in an annual reduction in the Oxford diocesan grant from £270K in 2017 to £219K in 2022. £232K was included in the 2021 budget based on their phased schedule.

O DAC Costs

2022 costs look high compared to 2021 (adverse variance of £23K). This is predominantly due to an under budgeting of salary cost (and related expenses) in 2021.

P Summary and recommendations

This budget for 2022 will be revised in the light of emerging 2021 results mid-year, and Deanery/Parish consultations for consideration by Bishop's Council in October.

Diocesan Synod is invited to note the draft 2022 budget.

John Orridge
Director of Finance
May 2021

OXFORD DIOCESAN BOARD OF FINANCE
2022 Draft Budget presented to Bishops Council 12th May 2021

	Draft Budget 2022			Budget 2021			Favourable / (Adverse) Variance		Notes
	Costs £000	Income £000	Net £000	Costs £000	Income £000	Net £000	Net £000	Net %	
Parochial stipends	(9,681)		(9,681)	(9,420)		(9,420)	(261)	(2.8)%	3 additional curates, 4 less vacancies, 1% increase for Apr-Dec
National Insurance and Apprenticeship levy	(857)		(857)	(824)		(824)	(33)	(4.0)%	
Pension contributions	(3,524)		(3,524)	(3,401)		(3,401)	(123)	(3.6)%	
Total parochial stipends, NICs and pensions	(14,062)	-	(14,062)	(13,645)	-	(13,645)	(417)	(3.1)%	
Statutory fees and other contributions to stipends		1,028	1,028		1,028	1,028	-		
Ministerial oversight and grants	(1,764)	-	(1,764)	(1,828)	-	(1,828)	64	3.5 %	
Glebe costs /income	(738)	5,045	4,307	(720)	4,956	4,236	71	1.7 %	2% increase in investment income
National Church - Central Fund for Training	(919)		(919)	(919)		(919)	-	0.0 %	
Total Buildings expenditure & income	(4,424)	830	(3,594)	(4,357)	830	(3,527)	(67)	(1.9)%	Council tax (5%) and water rates (2.5%) increases
Head 1 Parochial Ministry	(21,907)	6,903	(15,004)	(21,469)	6,814	(14,655)	(349)	(2.4)%	
Services to Parishes									
DAC	(264)	-	(264)	(241)	-	(241)	(23)	(9.5)%	Increased buildings officer capacity
MPC	(65)		(65)	(63)		(63)	(2)	(3.2)%	
DTOL/Governance & projects	(54)		(54)	(68)		(68)	14	20.6 %	No employment costs, work divided amongst other departments
	(383)	-	(383)	(372)	-	(372)	(11)	(3.0)%	
Finance, Compliance and Secretariat	(522)	217	(305)	(516)	233	(283)	(22)	(7.8)%	Reduced charge to ODST
Legal and Chancellor	(216)		(216)	(211)		(211)	(5)	(2.4)%	
Head 2 Administration	(1,121)	217	(904)	(1,099)	233	(866)	(38)	(4.4)%	
Interest		42	42		42	42	-		
Trust income		9	9		9	9	-		
All Churches Trust grant & sundry income		246	246		246	246	-		
Savings yet to be identified (Heads 2 & 3)	109		109			-	109		
Head 2 Finance	109	297	406	-	297	297	109	36.7 %	
Head 2 Administration and Finance	(1,012)	514	(498)	(1,099)	530	(569)	71	12.5 %	
Department of Mission & Ministry	(2,073)	108	(1,965)	(2,284)	108	(2,176)	211	9.7 %	Discipleship and Social Justice posts funded by Common Vision
Board of Education grant	(269)		(269)	(269)		(269)	-		
University appointments & Ecumenical Grant	(84)		(84)	(84)		(84)	-		
Grants: ODCD & PACT	(102)		(102)	(138)		(138)	36	26.1 %	Disability Advisor costs moved to Mission & Ministry
Communications department	(306)	20	(286)	(295)	-	(295)	9		Change of posts & Bishop of Oxford £20K contribution
Partnership in World Mission	(73)	-	(73)	(53)	-	(53)	(20)	(37.7)%	Lambeth Conference provision
Pioneer Minister	-	-	-	(41)	-	(41)	41	100.0 %	Funded from designated pioneer ministers fund
Head 3 Mission in the Diocese	(2,907)	128	(2,779)	(3,164)	108	(3,056)	277	9.1 %	
Head 4 National Church - Votes 2-5	(1,105)		(1,105)	(1,105)		(1,105)	-		
Parish Share- gross budget requirement		20,468	20,468		20,458	20,458	10		
-share adjustment for capping		(11)	(11)						
-anticipated under collection		(1,023)	(1,023)		(1,433)	(1,433)	410		
- rebates		(548)	(548)		(585)	(585)	37		
Head 6 Net Parish Share		18,886	18,886		18,440	18,440	446	2.4 %	
Total costs and income	(26,931)	26,431		(26,837)	25,892				
Surplus / (Deficit) for the year			(500)			(945)	445		

Key Assumptions:

Annual increase in Parish Share on prior year	0.00%
Stipendiary clergy & layworkers posts	312.95
Curates in training - expected average nos	60
Average clergy vacancies	26
Stipend increase from 1 April each year	1.0%
Salary cost increase from 1 Sept each year	1.0%
Annual increase in clergy housing repairs	0.0%
Clergy pension contribution rate	39.9%
Staff defined benefit contribution rate for old scheme	30.1%
Staff defined contribution rate for new scheme	12.5%
Share capping ceiling	0.0%
Share capping floor	-1.0%
Anticipated share under collection rate	5.00%

2022	2021
0.00%	0.00%
312.95	312.95
60	57
26	30
1.0%	0.0%
1.0%	1.5%
0.0%	0.0%
39.9%	39.9%
30.1%	30.1%
12.5%	12.5%
0.0%	0.0%
-1.0%	-1.0%
5.00%	7.00%

Net of Emergengy Posts (2022: 2, 2021: 3)

2022: % increases for Water Rates & Council Tax

2022 Draft Share Allocation

ODS 21.06

1. Costs of Ministry												2. Church of the Future	3. Support Costs	Gross Allocation			
Ministry costs for posts financially supported by the Diocese								Gross Ministry Cost	Electoral Roll average		October Sunday Attendance average		Relative Deanery Community Profile score	Membership proportion x Deanery Profile Score = Ability to contribute	National Church and direct training costs	National and Diocesan Support Costs	
Final stipendiary posts as per 2021 allocation				Archdeaconry Posts	Total stipendiary cost	House for Duty		Average	Diocesan Proportion	Average	Diocesan Proportion	Deanery Average Value	Ability to contribute				
£40,677 Posts	£9,850 Houses		£	£	£	Posts	£13,500	£	%		%		%		£4,704,861 £	£4,633,222 £	£
-	-	606,328	-	-	606,328	-	-	606,328	1,239	2.5%	919	2.7%	0.7066	1.63%	76,760	75,591	758,680
14.00	15.0	717,233	-	-	717,233	1.0	13,500	730,733	2,840	5.8%	3,357	10.0%	0.9918	6.87%	323,007	318,089	1,371,830
26.00	27.0	1,323,562			1,323,562	1.0	13,500	1,337,062	4,079	8.3%	4,276	12.7%		8.50%	399,767	393,680	2,130,510
-	-	-	-	-	-	-	-	-	2,530	5.2%	1,143	3.4%	1.0623	3.99%	187,865	185,005	914,434
10.65	11.0	541,564	-	-	541,564	-	-	541,564	1,374	2.8%	704	2.1%	1.3593	2.92%	137,490	135,397	704,105
8.00	8.0	404,219	-	-	404,219	2.0	27,000	431,219	2,296	4.7%	1,593	4.7%	1.1776	4.87%	229,118	225,630	1,178,962
13.75	14.0	697,214	-	-	697,214	2.0	27,000	724,214	2,255	4.6%	1,369	4.1%	1.1144	4.24%	199,588	196,549	1,208,048
15.00	15.0	757,910	-	-	757,910	4.0	54,000	811,910	3,341	6.8%	2,520	7.5%	0.9005	5.66%	266,098	262,047	1,872,045
26.50	27.0	1,343,900	-	-	1,343,900	-	-	1,343,900	2,809	5.7%	1,658	4.9%	1.3062	6.11%	287,623	283,243	1,270,113
13.80	14.0	699,248	-	-	699,248	-	-	699,248	14,605	29.8%	8,987	26.6%		27.80%	1,307,783	1,287,870	7,147,709
87.70	89.0	4,444,055			4,444,055	8.0	108,000	4,552,055									
1.00	1.0	50,527	(50,527)	-	-	-	-	-	3,647	7.4%	2,239	6.6%	1.4255	8.82%	415,084	408,764	1,755,290
18.00	18.0	909,493	8,449	917,942	917,942	1.0	13,500	931,442	1,822	3.7%	1,310	3.9%	0.9858	3.29%	154,977	152,617	1,020,994
13.00	14.0	666,706	6,194	672,900	672,900	3.0	40,500	713,400	728	1.5%	574	1.7%	1.1987	1.68%	79,013	77,810	411,807
5.00	5.0	252,637	2,347	254,984	-	-	-	254,984	1,887	3.9%	1,191	3.5%	0.9778	3.17%	149,267	146,994	1,241,203
18.00	18.0	909,493	8,449	917,942	2.0	27,000	27,000	944,942	844	1.7%	539	1.6%	1.3412	1.96%	92,093	90,691	485,296
5.50	5.0	272,975	2,536	275,511	2.0	27,000	302,511	302,511	1,527	3.1%	1,389	4.1%	0.7939	2.52%	118,771	116,962	951,940
13.25	13.25	669,488	6,220	675,707	3.0	40,500	40,500	716,207	690	1.4%	409	1.2%	1.3893	1.60%	75,294	74,147	431,425
5.00	5.0	252,637	2,347	254,984	2.0	27,000	27,000	281,984	966	2.0%	596	1.8%	1.1746	1.93%	90,806	89,424	479,183
5.50	6.0	282,826	2,628	285,453	1.0	13,500	13,500	298,953	1,358	2.8%	718	2.1%	1.4484	3.12%	146,768	144,533	661,778
7.00	7.0	353,692	3,286	356,977	1.0	13,500	13,500	370,477	2,821	5.8%	2,073	6.1%	1.1444	5.99%	281,693	277,404	1,449,485
17.00	18.0	868,816	8,072	876,887	1.0	13,500	13,500	890,387	16,290	33.2%	11,038	32.7%		34.09%	1,603,766	1,579,346	8,888,400
108.25	110.3	5,489,288		5,489,288	16.0	216,000	216,000	5,705,288									
1.00	1.0	50,527	(50,527)	-	-	-	-	-	1,905	3.9%	1,281	3.8%	1.1772	3.98%	187,097	184,248	970,268
11.00	12.0	565,651	6,271	571,923	2.0	27,000	27,000	598,923	2,080	4.2%	1,159	3.4%	1.3018	4.39%	206,776	203,628	1,128,542
13.00	13.0	656,856	7,283	664,138	4.0	54,000	54,000	718,138	1,229	2.5%	827	2.5%	1.0783	2.35%	110,601	108,917	682,219
8.00	8.0	404,219	4,482	408,701	4.0	54,000	54,000	462,701	972	2.0%	711	2.1%	1.2851	2.31%	108,735	107,080	586,928
7.00	7.0	353,692	3,921	357,613	1.0	13,500	13,500	371,113	1,261	2.6%	896	2.7%	0.9577	2.20%	103,576	101,999	743,451
10.00	10.0	505,274	5,602	510,876	2.0	27,000	27,000	537,876	1,255	2.6%	775	2.3%	1.4533	3.10%	146,026	143,803	752,530
8.00	8.0	404,219	4,482	408,701	4.0	54,000	54,000	462,701	874	1.8%	559	1.7%	1.2095	1.83%	86,065	84,754	453,257
5.00	5.0	252,637	2,801	255,438	2.0	27,000	27,000	282,438	1,078	2.2%	652	1.9%	1.0572	1.92%	90,357	88,981	601,539
8.00	8.0	404,219	4,482	408,701	1.0	13,500	13,500	422,201	686	1.4%	506	1.5%	1.1726	1.49%	70,325	69,255	395,018
5.00	5.0	252,637	2,801	255,438	-	-	-	255,438	1,663	3.4%	1,408	4.2%	1.1196	3.72%	175,227	172,559	823,986
8.00	8.0	404,219	4,482	408,701	5.0	67,500	67,500	476,201	1,020	2.1%	648	1.9%	1.3139	2.31%	108,758	107,102	586,974
7.00	7.0	353,692	3,921	357,613	1.0	13,500	13,500	371,113	14,023	28.6%	9,422	27.9%		29.62%	1,393,545	1,372,326	7,724,711
91.00	92.0	4,607,841		4,607,841	26.0	351,000	351,000	4,958,841									
312.95	318.25	15,864,746		15,864,746	51.00	688,500	688,500	16,553,246	48,997	100.0%	33,723	100.0%		100.0%	4,704,861	4,633,222	25,891,330

2022 Draft Share Allocation

ODS 21.06

4. Distribution of Glebe			5. Opportunity Costs (re House for Duty)			2022 Share Allocation after support from Glebe and Opportunity cost	Statutory Fees Reimbursed	2022 Share Allocation after Fees re-imbursed	Prior year allocation - 2021 (ODS 20.12)	Transitional adjustment						
Rural and Deprivation Support	Balance of Glebe	Total Glebe Allocation	Refunded where support is provided	Balance allocated as balance of Glebe	Total					Final Share Allocation	Capping	Minimum	Maximum	Allocated	Capping	
Deanery	£1,800,000	£2,386,781	£4,186,781		£91,241		950,000									
	£	£	£	£	£	£	£	£	£	£						
Oxford Archdeaconry																
Cowley	163,280	91,219	254,499	-	3,487	3,487	500,693	28,674	472,019	474,483				472,019	-	
Oxford	73,666	107,905	181,571	-	4,125	4,125	1,186,134	27,787	1,158,347	1,157,751				1,158,347	(596)	
	236,946	199,124	436,070	-	7,612	7,612	1,686,828	56,461	1,630,367	1,632,234				1,630,367	(596)	
Berks Archdeaconry																
Bracknell	6,581	81,476	88,057	-	3,115	3,115	823,262	29,049	794,213	802,411				794,213	174	
Bradfield	-	60,813	60,813	-	2,325	2,325	640,968	27,023	613,945	620,910				613,945	756	
Maidenhead and Windsor	-	104,893	104,893	-	4,010	4,010	1,070,060	50,679	1,019,381	1,020,191				1,019,381	-	
Newbury	90,893	114,024	204,917	10,949	4,359	15,308	987,823	48,194	939,629	941,763				939,629	-	
Reading	193,930	202,184	396,114	-	7,729	7,729	1,468,202	51,546	1,416,656	1,422,268				1,416,656	-	
Sonning	-	105,199	105,199	-	4,021	4,021	1,160,893	51,124	1,109,769	1,102,617				1,109,769	(7,152)	
	291,404	668,589	959,993	10,949	25,559	36,507	6,151,209	257,615	5,893,594	5,910,160				5,893,594	(6,222)	
Bucks Archdeaconry																
Amersham	-	138,100	138,100	-	5,279	5,279	1,611,910	61,987	1,549,923	1,557,501				1,549,923	-	
Aylesbury	77,530	101,235	178,765	3,650	3,870	7,520	834,710	36,642	798,068	804,501				798,068	-	
Buckingham	64,574	38,361	102,935	-	1,466	1,466	307,405	12,660	294,745	260,169				294,745	(6,990)	
Burnham and Slough	112,157	138,100	250,257	7,299	5,279	12,579	978,367	41,953	936,414	953,432				936,414	7,484	
Claydon	77,921	41,449	119,370	7,299	1,585	8,884	357,042	20,042	337,000	303,874				337,000	(2,780)	
Milton Keynes	165,080	101,657	266,737	7,299	3,886	11,185	674,018	34,084	639,934	625,862				639,934	(14,072)	
Mursley	44,314	38,361	82,675	7,299	1,466	8,766	339,984	16,133	323,851	299,515				323,851	-	
Newport	49,805	42,945	92,750	3,650	1,642	5,291	381,141	17,013	364,128	337,151				364,128	-	
Wendover	-	53,706	53,706	-	2,053	2,053	606,019	25,730	580,289	592,357				580,289	6,144	
Wycombe	61,031	131,924	192,955	-	5,043	5,043	1,251,487	54,292	1,197,195	1,195,741				1,197,195	(1,453)	
	652,412	825,839	1,478,251	36,496	31,570	68,066	7,342,083	320,536	7,021,547	6,930,103				7,021,547	(11,668)	
Dorchester Archdeaconry																
Abingdon	-	86,043	86,043	-	3,289	3,289	880,935	30,409	850,526	855,899				850,526	-	
Aston and Cuddesdon	103,331	99,917	203,248	10,949	3,820	14,768	910,526	45,098	865,428	866,064				865,428	-	
Bicester and Islip	121,355	61,487	182,842	14,599	2,351	16,949	482,428	30,102	452,326	411,733				452,326	-	
Chipping Norton	72,988	53,801	126,789	3,650	2,057	5,706	454,433	26,447	427,986	426,018				427,986	(1,967)	
Deddington	111,861	76,859	188,720	3,650	2,938	6,588	548,144	37,741	510,403	512,173				510,403	-	
Henley	-	61,487	61,487	-	2,351	2,351	688,692	27,688	661,004	660,245				661,004	(759)	
Vale of White Horse	65,658	38,429	104,087	7,299	1,469	8,768	340,401	16,326	324,075	321,992				324,075	(2,083)	
Wallingford	6,086	61,487	67,573	-	2,351	2,351	531,615	26,441	505,174	509,712				505,174	-	
Wantage	35,362	38,429	73,791	-	1,469	1,469	319,757	16,881	302,876	309,117				302,876	3,149	
Witney	56,633	61,487	118,120	3,650	2,351	6,000	699,865	36,762	663,103	642,812				663,103	(20,291)	
Woodstock	45,964	53,801	99,765	3,650	2,057	5,706	481,502	21,493	460,009	468,607				460,009	3,911	
	619,238	693,229	1,312,467	47,445	26,500	73,946	6,338,298	315,388	6,022,910	5,984,372				6,022,910	(18,040)	
OXFORD DIOCESE	1,800,000	2,386,781	4,186,781	94,891	91,241	186,131	21,518,417	950,000	20,568,417	20,456,869				20,568,417	(36,526)	
											Total Ceiling Reduction / Support received					(58,144)
											Total Floor increase / support given					21,618
																(36,526)

2022 Draft Share Allocation

ODS 21.06

	2022 Net share payable after capping	Temporary Additional Rural support	2022 Net share payable after capping and additional temporary rural support	Increase / (decrease) in 2021 - 2022 Share Allocation		Fees Decrease/ (Increase) from 2020
						Reduction in fee income contributes towards share increase
	£	£	£	£	%	£
Deanery		£120,000				
Oxford Archdeaconry	472,019		472,019	(2,464)	(0.52)%	(117)
Cowley	1,157,751		1,157,751	-	0.00%	(323)
Oxford	1,629,770	-	1,629,770	(2,464)	(0.15)%	(440)
Berks Archdeaconry						
Bracknell	794,387		794,387	(8,024)	(1.00)%	(2,166)
Bradfield	614,701		614,701	(6,209)	(1.00)%	(4,709)
Maidenhead and Windsor	1,019,381		1,019,381	(810)	(0.08)%	(4,433)
Newbury	939,629		939,629	(2,133)	(0.23)%	546
Reading	1,416,656		1,416,656	(5,611)	(0.39)%	319
Sonning	1,102,617		1,102,617	-	0.00%	135
	5,887,372	-	5,887,372	(22,788)	(0.39)%	(10,308)
Bucks Archdeaconry						
Amersham	1,549,923		1,549,923	(7,578)	(0.49)%	(3,106)
Aylesbury	798,068		798,068	(6,433)	(0.80)%	(1,536)
Buckingham	287,755	20,689	267,066	6,897	2.65%	(845)
Burnham and Slough	943,898		943,898	(9,534)	(1.00)%	(1,200)
Claydon	334,219	22,759	311,460	7,586	2.50%	3,080
Milton Keynes	625,862		625,862	-	0.00%	413
Mursley	323,851	20,689	303,162	3,647	1.22%	(979)
Newport	364,128	22,759	341,369	4,218	1.25%	(91)
Wendover	586,434		586,434	(5,924)	(1.00)%	(3,669)
Wycombe	1,195,741		1,195,741	-	0.00%	3,825
	7,009,878	86,896	6,922,982	(7,121)	(0.10)%	(4,107)
Dorchester Archdeaconry						
Abingdon	850,526		850,526	(5,373)	(0.63)%	2,184
Aston and Cuddesdon	865,428		865,428	(636)	(0.07)%	(604)
Bicester and Islip	452,326	33,104	419,222	7,489	1.82%	(2,045)
Chipping Norton	426,018		426,018	-	0.00%	(65)
Deddington	510,403		510,403	(1,770)	(0.35)%	(4,051)
Henley	660,245		660,245	-	0.00%	(1,349)
Vale of White Horse	321,992		321,992	-	0.00%	269
Wallingford	505,174		505,174	(4,539)	(0.89)%	2,949
Wantage	306,025		306,025	(3,091)	(1.00)%	1,191
Witney	642,812		642,812	-	0.00%	(776)
Woodstock	463,921		463,921	(4,686)	(1.00)%	(1,806)
	6,004,870	33,104	5,971,766	(12,605)	(0.21)%	(4,101)
OXFORD DIOCESE	20,531,891	120,000	20,411,891	(44,978)	(0.22)%	(18,955)

20,411,891	Net Share payable
20,468,470	Share allocation required per Budget
56,579	(Over) / under Final share adjustment to be accounted for